

# Commercial Term Loan Fact Sheet

## Product Information

Effective from 1 January 2024. Version 1.9



### Product Specifications

Loan Purpose	Purchase of a new business (new or established) - <ul style="list-style-type: none"><li>Purchase of an acceptable security for: Own business occupation; or investment.</li><li>Re-finance of an existing non-residential debt.</li><li>Finance for small scale equipment or vehicles.</li><li>Release equity for business or investment purpose.</li></ul>
Minimum Loan Size	\$100,000
Maximum Loan Size <sup>^^</sup>	\$5,000,000 - 70% LVR (Cat 1) <sup>^</sup> \$4,000,000 - 80% LVR (Cat 1) <sup>^</sup> \$3,000,000 - 75% LVR (Cat 2)* \$2,000,000 - 70% LVR (Cat 3)*
Applicant Type	Individuals, Partnerships, Corporate or Trust borrowers
Maximum LVR	80% LVR - Cat 1 75% LVR - Cat 2 70% LVR - Cat 3
Cash Out	<ul style="list-style-type: none"><li>Unlimited Cash Out to 75% LVR</li><li>Statutory Declaration required on purpose/usage if cash out is greater than \$250,000</li></ul>
Credit History	Clear
Income Documentation (SELF EMPLOYED)	<ul style="list-style-type: none"><li>Last two (2) years business/ company tax returns &amp; financial Statements with the most recent no older than 18 months old.</li><li>Latest personal tax return with ATO notice for all directors / guarantors.</li><li>Six (6) months ATO lodged BAS</li><li>Where a Trust is involved as a borrower or as a guarantor - a Trust Deed (or certified copy) that is signed, dated and stamped together with copies of all Deeds of Variation to the Trust Deed (e.g. appointments of new trustees).</li></ul>
Income Documentation - (PAYG)	<ul style="list-style-type: none"><li>Two (2) of the three (3) most recent computer-generated payslips (showing as a minimum the applicants name, employer's name and ABN and year to date earnings) and</li><li>Latest personal tax return with ATO notice</li><li>Other statements as per commercial supporting document checklist as required</li></ul>
Self Employed Period	24 months
ABN Registration	24 months (must be in name of applicant or associated entity linked to applicant)
GST Registration	If turnover is greater than \$75,000, must be registered for GST

### Product Features

Loan Term	25 years
Repayment Types	<ul style="list-style-type: none"><li>Principal &amp; Interest</li><li>Interest Only (1-5 Years)</li></ul>
Offset	Not Available
Additional Repayments	Yes
Redraw	Yes
Split Loan	Yes
Fees	Application Fee (based on total loan amount) - NIL - <60% LVR, 0.50% - <70% LVR, 0.60% - 75% LVR, 0.70% - 80% LVR Legal Fee - From \$770 (Excludes disbursements & other charges) Valuation Fee - At Cost (ordered and payable upfront) Settlement Fee - \$0 Annual Fee - \$395 Document Handling Fee - \$25 Early Repayment - 1.50% if discharged within 3 years based upon original loan amount <sup>#</sup>
Transaction Facilities	<ul style="list-style-type: none"><li>Internet Banking</li><li>Redraw facility</li></ul>

<sup>^</sup> in aggregate or one loan    <sup>\*</sup> in aggregate    <sup>#</sup> Payable if discharged within 3 years based upon original loan amount. This fee will be reduced to the extent it exceeds an amount equal to interest to the end of the loan term.

Fees displayed are starting from and are provided as an indication only. Fees shown exclude Government Searches, Legal disbursements, Document Custodian and other Fees, Stamp Duties and Solicitor Outlays. The fees shown are indicative, additional fees may be applicable including for more complex loans. Information is for broker use only and not intended for consumer advertising purposes. Information is correct at time of publishing and is subject to change. All fees include GST.