

# Commercial Alt Doc Loan Fact Sheet

## Product Information

Effective from 1 January 2024. Version 1.9

| Product Specifications               |   |
|--------------------------------------|---|
| Loan Purpose                         | Purchase of a new business (new or established) - <ul style="list-style-type: none"><li>Purchase of an acceptable security for: Own business occupation; or investment.</li><li>Re-finance of an existing non-residential debt.</li><li>Finance for small scale equipment or vehicles.</li><li>Release equity for business or investment purpose.</li></ul>   |
| Minimum Loan Size                    | \$100,000   |
| Maximum Loan Size <sup>^^</sup>      | \$4,000,000 - 75% LVR (Cat 1) <sup>^</sup><br>\$3,000,000 - 80% LVR (Cat 1) <sup>^</sup><br>\$3,000,000 - 75% LVR (Cat 2) <sup>*</sup><br>\$2,000,000 - 70% LVR (Cat 3) <sup>*</sup>  |
| Applicant Type                       | Individuals, Partnerships, Corporate or Trust borrowers   |
| Maximum LVR                          | 80% LVR   |
| Cash Out                             | <ul style="list-style-type: none"><li>Unlimited Cash Out to 70% LVR</li><li>Statutory Declaration required on purpose/usage if cash out is greater than \$250,000</li></ul>   |
| Credit History                       | Clear   |
| Income Documentation (SELF EMPLOYED) | <ul style="list-style-type: none"><li>Minimum twelve (12) month ABN registration (GST registered if applicable)</li><li>Fully completed Gold Commercial Alt Doc Declaration of Financial status Form</li><li>PLUS one of the following<ul style="list-style-type: none"><li>Six (6) months ATO lodged BAS</li><li>Six (6) months business banking statements</li><li>Gold Commercial Accountants Declaration Form (provided the Accountant has acted for the applicant/s for 12 months or greater)</li></ul></li><li>Other statements as per commercial supporting document checklist as required</li></ul> |
| Income Documentation - (PAYG)        | <ul style="list-style-type: none"><li>Either 2 of the 3 most recent computer-generated payslips (showing as a minimum the applicants name, employer's name and ABN and year to date earnings) PLUS one other form of verification (PAYG statements, Tax returns, Bank Statements)</li><li>3 months statements from a financial institution showing regular salary credits with the name of the employer evident as a minimum</li><li>Other statements as per commercial supporting document checklist as required</li></ul>   |
| Self Employed Period                 | 12 months   |
| ABN Registration                     | 12 months (must be in name of applicant or associated entity linked to applicant)   |
| GST Registration                     | If turnover is greater than \$75,000, must be registered for GST  |
| Product Features                     |   |
| Loan Term                            | 25 years  |
| Repayment Types                      | <ul style="list-style-type: none"><li>Principal &amp; Interest</li><li>Interest Only (1-5 Years)</li></ul>  |
| Offset                               | Not Available   |
| Additional Repayments                | Yes   |
| Redraw                               | Yes   |
| Split Loan                           | Yes   |
| Fees                                 | Application Fee (based on total loan amount) - NIL - <60% LVR, 0.50% - <70% LVR, 0.60% - <75% LVR, 0.70% - <80% LVR<br>Legal Fee - From \$770 (Excludes disbursements & other charges)<br>Valuation Fee - At Cost (ordered and payable upfront)<br>Settlement Fee - \$0<br>Annual Fee - \$395<br>Document Handling Fee - \$25<br>Early Repayment - 1.50% if discharged within 3 years based upon original loan amount <sup>#</sup>  |
| Transaction Facilities               | <ul style="list-style-type: none"><li>Internet Banking</li><li>Redraw facility</li></ul>  |

<sup>^</sup> in aggregate or one loan    <sup>\*</sup> in aggregate    <sup>#</sup> Payable if discharged within 3 years based upon original loan amount. This fee will be reduced to the extent it exceeds an amount equal to interest to the end of the loan term.

Fees displayed are starting from and are provided as an indication only. Fees shown exclude Government Searches, Legal disbursements, Document Custodian and other Fees, Stamp Duties and Solicitor Outlays. The fees shown are indicative, additional fees may be applicable including for more complex loans. Information is for broker use only and not intended for consumer advertising purposes. Information is correct at time of publishing and is subject to change. All fees include GST.