

BETTER CHOICE COMMERCIAL FEES AND CHARGES

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Please note that not all our products are displayed on this rate sheet. Please contact the Relationship Management team for all other products.

Scenarios Team

1300 334 336

New Applications

Submit new applications to
Applications@betterchoice.com.au
or send a fax to **1300 434 336**

Fees	Gold Commercial Term Loan	Gold Commercial Alt Doc Loan	Gold Commercial SMSF Loan	Gold Commercial Lease Doc	Gold Commercial Trail Book Loan
Application fee	NIL - ≤60% LVR 0.50% - ≤70% LVR 0.60% - ≤75% LVR 0.70% - ≤80% LVR	NIL - ≤60% LVR 0.50% - ≤70% LVR 0.60% - ≤75% LVR 0.70% - ≤80% LVR	NIL - ≤60% LVR 0.50% - ≤70% LVR 0.60% - ≤75% LVR 0.70% - ≤80% LVR	NIL - ≤60% LVR 0.50% - ≤70% LVR 0.60% - ≤75% LVR 0.70% - ≤80% LVR	\$1,500 or 2% of total loan amount (whichever is greater)
Split loan fee	\$100 per split	\$100 per split	NA	\$100 per split	NA
Valuation Fee	At Cost	At Cost	At Cost	At Cost	NA
Legal Fee	At Cost from \$700 + GST (excluding disbursements & other charges)	At Cost from \$700 + GST (excluding disbursements & other charges)	At Cost from \$700 + GST (excluding disbursements & other charges)	At Cost from \$700 + GST (excluding disbursements & other charges)	NA
Title Insurance	At Cost	NA	NA	At Cost	NA
Settlement Fee	NA	NA	NA	\$599	NA
Funds Disbursement	N/A	N/A	N/A	N/A	NA
Other	Document Handling - \$25	Document Handling - \$25	Document Handling - \$25	Document Handling - \$25	Document Preparation Fee - \$1,000 Document Handling - \$25
Ongoing Fees					
Monthly	Nil	Nil	Nil	Nil	Nil
Annual	\$395	\$395	\$395	\$395	Nil
Post Settlement Fees					
Redraw	\$50	Nil	NA	\$50	Nil
Loan Variation	\$250	\$250	\$250	\$250	\$250
Discharge Fees					Break Fee
Admin Fee	\$350	\$350	\$350	\$350	3% within 12 mths 2% between 12-36 mths 1% between 36 mths - end
Early Repayment Fee	1.50% if discharged within 3 years (based on original loan amount)	1.50% if discharged within 3 years (based on original loan amount)	1.50% if discharged within 3 years (based on original loan amount)	1.50% if discharged within 3 years (based on original loan amount)	NA

Fees displayed are starting from and are provided as an indication only. Fees shown exclude Government Searchers, Fees, Stamp Duties and Solicitor Outlays. The fees shown are indicative, additional fees may be applicable. The fees shown are for basic loans, additional fees may be applicable for more complex loans. Information is for broker use only and not intended for consumer advertising purposes. Information is correct at time of publishing and is subject to change. All fees include GST unless otherwise shown.