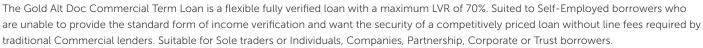
## GOLD ALT DOC COMMERCIAL LOAN

## 70% MAX LVR

PRODUCT CODE: G260C, G265C, G270C

UPDATED: MARCH 2022



traditional Commercial lenders. Suitable for Sole traders or Individuals, Co	
Loan Purpose:	Purchase of a new business (new or established); Purchase of an acceptable security for: Own business occupation; or investment; Re-finance of an existing non-residential debt; Finance for small scale equipment or vehicles. Release equity for business or investment purpose  Working capital and tax debts are considered on a case by case basis
Loan Amount:	Minimum: \$100,000 Maximum \$1,500,000 (max. \$2M in aggregate)
Loan to Value Ratio:	70% maximum - Cat 1 (max. \$1.5M) 65% maximum - Cat 2 (max. \$1M)
Term:	Minimum: 5 years Maximum: 25 years
Interest Rate Type:	Variable Principle & Interest     Variable Interest Only - Maximum 5 years
Repayments:	Weekly, fortnightly or Monthly  Repayments must be made via a direct debit from  Transactional account
Annual Reviews:	Annual Review may be required
Cash Out:	Cash out options for business or investment purposes to a maximum of $\leq$ 25% of the total loan amount
Extra Repayments:	Extra repayments can be made at any time without penalty
Split Loans:	Available
Monthly Admin Fee:	\$0
Location:	Cat 1, Cat 2 & Cat 3     For full list of acceptable locations, contact your BDM
Acceptable Securities:	<ul> <li>Residential property;</li> <li>Non Specialised Commercial Property</li> <li>Retail premises - for example shops, shopping centres;</li> <li>Offices including professional suites; or</li> <li>Industrial premises - for example warehouses, garages, industrial sheds.</li> <li>Note:</li> <li>Specialised security is not acceptable</li> </ul>

Unacceptable Securities:	<ul> <li>Flood affected properties</li> <li>Service Stations</li> <li>Contaminated or potentially contaminated sites</li> <li>Properties adversely affected by subsidence or land slip</li> <li>Englobo Land</li> </ul>
Servicing:	Commercial Term Loan (Property Secured) facilities ability to service are to be assessed under the Debt Service Coverage Ratio method
Income	Self Employed:
	Declaration of Financial Status PLUS any ONE of the following:
	Accountant's Declaration (provided the Accountant has acted for the applicant/s for 12 months or greater)
	Latest 6 months ATO lodged Business     Activity Statements
	6 months Business bank statements
Debt Coverage:	Servicing capacity will adopt stressed rate of 2.00% above the current commercial variable rate at the time of assessment. Existing debts must also be assessed using a 25.00% loading.  Debt service cover must be 1.25x (Net Operating
	Income / Total Loan Repayments).
Redraw:	Online banking redraw - FREE Manual redraw requests: \$50 Minimum redraw amount: \$100
Application Fee:	0.50% of loan amount (Min \$1,000)
Fees:	Legal Fees: At Cost (from \$770) Valuation Fee: At Cost Title Insurance: At Cost Settlement Fee: Nil
Annual Fee:	\$395

**Better Choice** 

Make a Better Choice

