

BETTER CHOICE GOLD

APPLICATION

Fully completed loan application form (signed & dated by all parties)

Dated less than 60 days old	Broker Declaration & VOI
Responsible Lending Summary	Privacy Act
Applicant Declaration/s & Consents	Self Employed Declaration (Alt Doc Only)

Detailed Broker file/submission notes

Servicing Calculator

100 Points ID

Tax file numbers removed

Copy of the fully trust deed or all trust borrowers

Exit strategy for all applications where the loan term exceeds retirement age

INCOME/EMPLOYMENT

PAYG (FULL DOCUMENTATION)

Mandatory:

TWO computer generated current payslips within 30 days

Optional:

Most recent years PAYG Summary or government income statement

Current employment contract or letter

Three (3) months bank statements confirming salary credits dated within 30 days

SELF-EMPLOYED (FULL DOCUMENTATION) *Excludes Expat

One Year Financial Policy:

Most recent years company/trust/partnership tax returns and financials

Most recent year individual tax returns and ATO notice of assessment

Most recent 6 months ATO lodged BAS

Two Year Financial Policy:

Two most recent years individual tax returns and ATO notices of assessment

Two most recent years company/trust/partnership tax returns and financials

SELF-EMPLOYED (ALT DOC)

Fully completed self employed declaration, signed, dated and witnessed. PLUS

One of the following:

Gold accountant declaration.

Most recent 6 months ATO lodged BAS.

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RENTAL INCOME

ONE of the following"

- Most recent rental statement from a Real Estate or Managing Agent dated within 30 days
- Copy of the signed current lease/ tenancy agreement
- 6 months statement showing consistent / regular rental credits
- Most recent years tax return confirming rental income

OTHER INCOME

- Most recent Centrelink Statement

PURCHASES

- Full copy of an executed contract of sale including all pages and annexures
- Evidence of funds to complete the transaction

REFINANCE

- Most recent council rates notice for security property(s)
- 6 months home loan statements dated within the last 30 days
- 6 months personal loan statements dated within the last 30 days
- 3 months credit card statements dated within 30 days

* Internet transaction statements acceptable provided on original statement provided in support

STATEMENT REQUIREMENTS

Most recent 3 months statements from the main transactional account confirming living expenses:

If expenses are paid on a credit card, provide 3 months credit card statements

Statements for all liabilities not being refinanced:

1 months credit card statement dated within 30 days.

1 months home loan and personal loan statement dated within the last 60 days

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CASH OUT

Cash out < \$100,000:

Detailed break down of how cash out will be used.

Cash out > \$100,000:

Evidence of cash out purpose. (COS, quotes for renovations, financial planner letter, etc).

EXPATS

PAYG (EXPAT ONLY - ADDITIONAL REQUIREMENTS)

Acceptable income evidence must be translated into English by a NAATI accredited translator

Provide a certified copy of borrowers passport as identification, performed by an Australian

Consular Officer, to satisfy Anti-Money Laundering and Counter Terrorism Financing Act 2006 (AML/CTF) requirements.

VISA or Passport documentation (excluding blank pages / including all information pages and stamped pages) - evidencing customer is entitled to work in the relevant country

Passport (excluding blank pages) – evidencing Australian or NZ Citizenship, i.e. evidence customer is an Expat

VEDA / Equifax equivalent credit report from the country the client(s) reside in.