

# Ultimate Prime Alt Doc Fact Sheet

## Product Information



### Ultimate Prime Alt Doc Product Specifications

#### ALT DOC

Loan Purpose	<ul style="list-style-type: none"> <li>Owner Occupied &amp; Investment</li> <li>Purchase or Refinance</li> <li>Debt Consolidation</li> <li>Cash Out</li> </ul>
Minimum Loan Size	\$50,000
Maximum Loan Size	\$2,500,000 (\$3,000,000 for multiple securities - see Maximum Loan Amount table for LVR restrictions). Additional rate loadings 1.00% (>\$2M) & 1.25% (>\$2.25M)
Applicant Type	Self Employed (At least one applicant must be self-employed)
Maximum LVR	80% LVR (see Maximum Loan Amount table for LVR restrictions) <ul style="list-style-type: none"> <li>70% LVR High Density</li> </ul>
Cash Out	<ul style="list-style-type: none"> <li>Unlimited Cash Out to 80% LVR</li> <li>Business Purposes acceptable</li> <li>Statutory Declaration required on purpose/usage if cash out is greater than \$250,000</li> </ul> <p>NB: Repayment of Tax Debt and refinance / consolidation of Private / Solicitor loans are an unacceptable purpose.</p>
Debt Consolidation	Unlimited
Credit History	Clear
Income Documentation (SELF EMPLOYED)	Declaration of Financial Status and any one of the following: <ul style="list-style-type: none"> <li>Accountant's verification (provided the Accountant has acted for the applicant(s) for 12 months or greater)</li> <li>6 months BAS Statements (annualised) OR</li> <li>3 months business bank statements (main transactional account) issued within the last 30 days</li> </ul>
Income Documentation (PAYG) <i>Applicable for PAYG joint/ co-borrower</i>	<ul style="list-style-type: none"> <li>2 of the 3 most recent computer-generated payslips (showing as a minimum the applicants name, employer's name and ABN and year to date earnings) OR</li> <li>3 months statements from a financial institution showing regular salary credits</li> </ul>
Self Employed Period	24 months
ABN Registration	24 months (must be in name of applicant or associated entity linked to applicant)
GST Registration	12 months (if required)

### Ultimate Prime Alt Doc Product Features

#### ALT DOC

Loan Term	30 years
Repayment Types	<ul style="list-style-type: none"> <li>Principal &amp; Interest</li> <li>Interest Only</li> </ul>
Offset	100% Offset available
Additional Repayments	Yes
Redraw	Yes
Split Loan	Yes
Fees	\$0 Application Fee \$0 Settlement Fee \$330 Legal Fee (excludes disbursements and other charges) Valuation Fee - At Cost (ordered and paid upfront)
Risk Fee Capitalisation	Yes (cannot exceed 85% LVR)
Transaction Facilities	<ul style="list-style-type: none"> <li>Internet Banking</li> <li>Redraw facility</li> <li>BPAY</li> <li>Direct Credit*</li> <li>Direct Debit</li> </ul>

**Please note: Better Choice offset sub-accounts do not have access by cards. Please ensure borrowers are informed of this and the product suits the borrower's needs.** Access to funds in the offset will be available using electronic means only through secure Internet banking or by requesting Better Choice to transfer funds (fees may apply for manual transfer requests. Please refer borrowers to their loan contract for applicable fees). Fees displayed are starting from and are provided as an indication only. Fees shown exclude Government Searches, Legal disbursements, Document Custodian and other Fees, Stamp Duties and Solicitor Outlays. The fees shown are indicative, additional fees may be applicable including for more complex loans. Information is for broker use only and not intended for consumer advertising purposes. Information is correct at time of publishing and is subject to change. All fees include GST.

\*Direct crediting to customer account/s using the BSB and account number will not be accepted if the payment is sent using OSKO. Customers can arrange with their financial institution to send the payment as a Single Credit Transfer (SCT) which is an alternative to OSKO for quick payments. Payment options for your loan include BPAY Biller, BPAY Payer, Pay Anyone, redraws and transfers between accounts and are available through internet banking.