

BETTER CHOICE COMMERCIAL FEES AND CHARGES

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Please note that not all our products are displayed on this rate sheet. Please contact the Relationship Management team for all other products.

Scenarios Team

1300 334 336
 (07) 5630 3222
 scenarios@betterchoice.com.au

New Applications

Submit new applications to
Applications@betterchoice.com.au
 or send a fax to **1300 434 336**

Fees	Gold Commercial Term Loan	Gold Commercial SMSF Loan	Gold Commercial Lease Doc
Application fee	\$895	\$895	\$895
Split loan fee	\$100 per split	NA	\$100 per split
Valuation Fee	At Cost	At Cost	At Cost
Legal Fee	At Cost (from \$440)	\$2,000 + GST	At Cost (from \$440)
Title Insurance	At Cost	NA	At Cost
Settlement Fee	\$599	NA	\$599
Funds Disbursement	N/A	N/A	N/A
Other		\$900 + GST Property Trust Deed Preparation Fee	
Ongoing Fees			
Monthly	Nil	Nil	Nil
Annual	\$395	\$395	\$395
Post Settlement Fees			
Redraw	\$50	N/A	\$50
Loan Variation	\$250	\$250	\$250
Discharge Fees			
Admin Fee	\$350	\$350	\$350

Fees	Assist Commercial Prime		Assist Commercial Near Prime	
	Full Doc	Alt Doc	Full Doc	Alt Doc
Application fee*	0.75% of loan amount	0.85% of loan amount	1.00% of loan amount	1.25% of loan amount
Monthly Admin fee	\$25.00			
Legal Fee	\$1,750 plus disbursements			
Discharge Fee	\$300 plus costs and expenses			
Early Repayment Fee	Equivalent to 1 month interest on the original loan amount, if the loan is repaid within the first 3 years (Non-regulated loans only)			
Valuation Fee	At Cost			
Other	This applies to commercial securities only. Contact BDM for pricing on loans 100% secured by residential securities. Note: Credit impairment on the Near Prime products will be considered on case by case basis. A minimum rate loading of 1.00% p.a. will apply, subject to credit assessment. *-Minimum \$1,500. For unregulated facilities. Funder reserves the right to charge 50% of the Application Fee at the time of application.			

Fees displayed are starting from and are provided as an indication only. Fees shown exclude Government Searchers, Fees, Stamp Duties and Solicitor Outlays. The fees shown are indicative, additional fees may be applicable. The fees shown are for basic loans, additional fees may be applicable for more complex loans. Information is for broker use only and not intended for consumer advertising purposes. Information is correct at time of publishing and is subject to change. All fees include GST unless otherwise shown.