

# BETTER CHOICE GOLD FIXED RATE HOME LOAN

PRODUCT CODE: G280#

UPDATED: JULY 2021



The Better Choice Gold Home Loan offers a Fixed Rate Home Loan with no ongoing account keeping fees. Available up to 80% LVR, this loan suits borrowers that are looking for flexibility with their home loan as a stand alone facility or split with a variable portion. FREE rediATM access nationwide with a fully transactable 100% Offset account.

## Borrower Suitability

- Individuals, Companies and Trusts

|                             |   |
|-----------------------------|---|
| <b>Loan Purpose:</b>        | <ul style="list-style-type: none"> <li>• Purchase or refinance of an Owner Occupied and Investment property only</li> <li>• Debt Consolidation</li> <li>• Equity release</li> </ul>   |
| <b>Loan Requirements:</b>   | <p><b>PAYG:</b><br/>Last 2 pay slips <b>plus one</b> of the following:</p> <ul style="list-style-type: none"> <li>• Letter of employment (signed &amp; dated on company letterhead)</li> <li>• Tax assessment notice</li> <li>• Latest group certificate</li> </ul> <p><b>Self-employed:</b></p> <ul style="list-style-type: none"> <li>• Last 2 years business/company tax returns and financials</li> </ul> <p>Each director, sole-trader and partner on the loan must also provide their two most recent personal tax returns with the most recent Notice of Assessment.</p> |
| <b>Loan Amount:</b>         | <p>Minimum: \$100,000<br/>Maximum: \$2,000,000</p>  |
| <b>Loan to Value Ratio:</b> | 80% LVR maximum   |
| <b>Term:</b>                | <p>Minimum: 10 years<br/>Maximum: 30 years</p>  |
| <b>Interest Rate Type:</b>  | Fixed   |
| <b>LMI:</b>                 | No LMI  |
| <b>Repayments:</b>          | <ul style="list-style-type: none"> <li>• Principal &amp; Interest</li> <li>• Interest Only available (up to fixed rate term)</li> <li>• Interest Only Not available for Owner Occupied</li> <li>• Weekly, Fortnightly, Monthly</li> <li>• Additional repayments available up to \$10K per annum</li> </ul>  |

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|--------------------------|---|
| <b>Repayment Method:</b> | <ul style="list-style-type: none"> <li>• Direct Debit</li> <li>• Internet</li> <li>• Salary Crediting</li> </ul>  |
| <b>Loan Features:</b>    | <p>Fully transactional 100% Offset Account for standalone fixed rate facility. (<b>Offset NOT available for Fixed Rate "Special Split Loan" rates.</b>)</p> <p>Free internet online transacting including redraw.</p> <p>Option to have up to 4 splits.</p> <p><b>PLEASE NOTE: To be eligible for Fixed Rate "Special Split Loan" products, Gold Standard Variable rate loan split MUST be minimum 50% of the total loan amount per security.</b></p> |
| <b>Genuine Savings:</b>  | <ul style="list-style-type: none"> <li>• &lt;80% LVR: No</li> <li>• (Confirmation of funds to complete to be held prior to formal approval)</li> </ul>  |
| <b>Transaction Fees:</b> | <p><b>Standard Loan</b></p> <p>Fee FREE<br/>Online transacting &amp; direct credits.</p> <p>Fee FREE ATM card access using rediATMs™ nationwide</p>   |
| <b>Application Fee:</b>  | \$295 <b>Waived</b>   |
| <b>Settlement Fees:</b>  | <ul style="list-style-type: none"> <li>• Solicitors Fees: <del>\$330</del> <b>Waived (excluding other legal disbursements and charges)</b></li> <li>• Loan Processing Fee: Nil</li> <li>• Settlement Fee: Nil</li> </ul>  |
| <b>Annual Fee:</b>       | \$299 (Investment Only)   |
| <b>Other Fees:</b>       | <ul style="list-style-type: none"> <li>• Valuation Fee: At Cost (<b>Collected upfront with one standard Valuation Fee up to \$275.00 incl. GST refunded at settlement</b>)</li> </ul>   |
| <b>Other:</b>            | <p>FHOG*</p> <p>Portability available (subject to approval).<br/>Construction not available.</p>  |

\* Conditions Apply.

Note: Rates & Fees displayed are starting from and are provided as an indication only. Fees shown exclude Government Searchers, Fees, Stamp Duties and Solicitor Outlays. The fees shown are indicative, additional fees may be applicable. The fees shown are for basic loans, additional fees may be applicable for more complex loans. Information is for broker use only and not intended for consumer advertising purposes. Information is correct at time of publishing and is subject to change. All fees include GST.