

# BETTER CHOICE GOLD EXPAT HOME LOAN

PRODUCT CODE: G270, G280, G2802, G2803

UPDATED: JUNE 2021



The Better Choice Gold Expat Home Loan is available for owner occupied or investment. This home loan is aimed at those looking for greater flexibility within their loan. An expatriate is deemed to be any person that holds an Australian Citizenship and the person resides and is employed in another country.

## Borrower Suitability

All Expat borrowers are limited to the following "Acceptable Countries" list<sup>^</sup>:

**Tier 1 Countries: 90% Shading** - Australia, Bangladesh, Canada, China, Denmark, France, Germany, Greenland, Hong Kong, India, Indonesia, Japan, Kuwait, Macau, Malaysia, Mexico, Mongolia, New Zealand, Norway, Oman, Philippines, Qatar, Russia, Saudi Arabia, Singapore, South Korea, Sri Lanka, Switzerland, Thailand, Vietnam, European Union, United Arab Emirates, United Kingdom and United States of America.

**Tier 2 Countries: Shading on request** - Brunei, Fiji, New Caledonia, Papua New Guinea, South Africa.

<b>Eligibility Requirements:</b>	<p>Expat Applicants MUST obtain the following documentation (additional to AML/CTF requirements):</p> <ul style="list-style-type: none"> <li>VISA or Passport documentation (excluding blank pages / including all information pages and stamped pages) - evidencing customer is entitled to work in the relevant country</li> <li>Passport (excluding blank pages) – evidencing Australian Citizenship, i.e. evidence customer is an Expat</li> <li>Security location Category 1 only</li> </ul>	<b>Interest Rate Type:</b>	<ul style="list-style-type: none"> <li>Variable</li> <li>Fixed Rate</li> </ul>
<b>Loan Purpose:</b>	<ul style="list-style-type: none"> <li>Purchase or refinance of an Investment property</li> <li>No Cash Available (subject to conditions)</li> </ul>	<b>LMI:</b>	Not Applicable
<b>Loan Requirements:</b>	<ul style="list-style-type: none"> <li>PAYG equivalent only</li> <li>Full documentation only</li> <li>Acceptable income evidence must be translated into English by a NAATI accredited translator and converted into Australian dollars using the current exchange rate</li> <li>A person not living in Australia for tax purposes</li> </ul>	<b>Repayments:</b>	<ul style="list-style-type: none"> <li>Principal &amp; Interest</li> <li>Interest Only available up to 5 years</li> <li>Weekly, Fortnightly, Monthly Repayments</li> </ul>
<b>Loan Amount:</b>	<p>Minimum: \$100,000 Maximum: \$2,000,000 Total Borrower Exposure: \$2,000,000</p>	<b>Repayment Method:</b>	<ul style="list-style-type: none"> <li>Direct Debit</li> <li>Internet Transfer</li> <li>Salary Crediting</li> </ul>
<b>Loan to Value Ratio:</b>	<p>80% maximum 70% maximum for High Density Securities. Complexes with more than 50 units/apartments are considered high density</p>	<b>Loan Access:</b>	<ul style="list-style-type: none"> <li>Internet Banking Redraw</li> <li>Mobile Banking App</li> <li>Phone Banking</li> <li>Manual Redraw</li> </ul>
<b>Term:</b>	<p>Minimum: 10 years Maximum: 30 years</p>	<b>Loan Features:</b>	<p>Internet Banking Redraw Available ATM Card Access (Optional Offset account only)</p>
		<b>Ongoing Fees:</b>	\$395 Annual Fee
		<b>Transaction Fees:</b>	Nil
		<b>Application Fee:</b>	\$600
		<b>Settlement Fees:</b>	<ul style="list-style-type: none"> <li>Solicitors Fees: \$330</li> <li>Valuation Fee: At cost</li> <li>Settlement Fee: Nil</li> </ul>

<sup>^</sup>Acceptable Countries list is subject to change

Note: Please contact us for a list of our acceptable postcodes. Rates & Fees displayed are starting from and are provided as an indication only. Fees shown exclude Government Searchers, Fees, Stamp Duties and Solicitor Outlays. The fees shown are indicative, additional fees may be applicable. The fees shown are for basic loans, additional fees may be applicable for more complex loans. Information is for broker use only and not intended for consumer advertising purposes. Information is correct at time of publishing and is subject to change. All fees include GST