

BETTER CHOICE GOLD ALT DOC HOME LOAN

PRODUCT CODE: G260

UPDATED: JUNE 2021



The Better Choice Gold Alt Doc Home Loan offers a standard variable loan for self-employed applicants where the usual income requirements for the substantiation of self-employed income are not required. Available up to 60% LVR, this loan suits borrowers that are looking for flexibility with their home loan and investment properties. FREE rediATM access nationwide with a fully transactionable 100% Offset account.

Borrower Suitability

- Individuals, Companies and Trusts

Loan Purpose:	<ul style="list-style-type: none"> • Purchase or refinance of an Owner Occupied or Investment property • Construction • Debt Consolidation (excl. construction) • Cashout (excl. construction) • Vacant land (Construction must commence within 6 months)
Loan Requirements:	<p>Self-employed (Primary applicant):</p> <ul style="list-style-type: none"> • A Declaration of Financial Status is required to be executed by all the applicant/s PLUS any one of the following; • Accountant's verification (provided the Accountant has acted for the applicant/s for 12 months or greater) • Latest 6 months ATO lodged Business Activity Statements (annualised) <p>(min 12 month ABN registration required)</p> <p>PAYG (permitted as secondary applicant):</p> <p>Last 2 pay slips plus one of the following:</p> <ul style="list-style-type: none"> • Letter of employment (signed & dated on company letterhead) • Tax assessment notice • Latest annual payment summary
Loan Amount:	<p>Minimum: \$150,000</p> <p>Maximum: \$1,500,000 (Sydney & Melbourne Metro Cat 1 Only)</p> <p>Maximum: \$1,000,000 (all other locations)</p> <p>\$850,000 (Cat 2)</p>
Loan to Value Ratio:	60% LVR - Variable
Term:	<p>Minimum: 10 years</p> <p>Maximum: 30 years</p>
Interest Rate Type:	<ul style="list-style-type: none"> • Variable only
Cash Out	<ul style="list-style-type: none"> • Unlimited to 60% LVR of security property value • Documented verification required >\$100,000

Repayments:	<ul style="list-style-type: none"> • Principal & Interest • Interest Only (Investment Only) • Weekly, Fortnightly, Monthly
Repayment Method:	<ul style="list-style-type: none"> • Direct Debit • Internet • Salary Crediting
Extra Repayments	Yes
Loan Features:	<ul style="list-style-type: none"> - 100% Offset Account (max. 3 per loan) - Free internet - Redraw available (excl. construction period) - Additional repayments allowed at any time. - Option to have up to 4 splits.
Transaction Fees:	<p>Standard Loan</p> <p>Fee FREE</p> <p>Online transacting & direct credits.</p> <p>Fee FREE ATM card access using rediATMs™ nationwide</p>
Application Fee:	\$0
Settlement Fees:	<ul style="list-style-type: none"> • Solicitors Fees: \$330 + legal disbursements & other charges • Loan Processing Fee: Nil • Settlement Fee: Nil
Annual Fee:	\$395
Other Fees:	<ul style="list-style-type: none"> • Valuation Fee: At Cost (est. \$275.00 incl. GST) • Construction Admin Fee: \$250 <p>For a list of other fees please see the Fees and Charges Sheet, contact Better Choice Home Loans or refer to your loan contract.</p>
Other:	<p>Construction attracts an additional 0.50% loading for the first 12 months Interest Only (or when construction is completed) First drawdown must be within first three months of settlement. Construction must commence within three months of first drawdown. Construction must be completed within 12 months of commencement. Progress inspection fees can be applicable per progress payment valuation.</p>

* Conditions Apply.

Note: Rates & Fees displayed are starting from and are provided as an indication only. Fees shown exclude Government Searchers, Fees, Stamp Duties and Solicitor Outlays. The fees shown are indicative, additional fees may be applicable. The fees shown are for basic loans, additional fees may be applicable for more complex loans. Information is for broker use only and not intended for consumer advertising purposes. Information is correct at time of publishing and is subject to change. All fees include GST.

Better Choice Home Loans Pty Ltd
 Phone: 1300 334 336 | Fax: 1300 434 336 | Email: info@betterchoice.com.au | Website: www.betterchoice.com.au
 Office: Level 5, 50 Cavill Ave, Surfers Paradise QLD 4217 | Postal: PO Box 845, Surfers Paradise QLD 4217

Australian Credit Licence: 378333
 ABN: 79 095 728 868