

SUPPORTING DOCUMENT CHECKLIST



BETTER CHOICE OPTIONS (INCL. EXPAT)

APPLICATION

Fully completed loan application form (signed & dated by all parties) including:

- Dated less than 60 days old

- Responsible Lending Summary

- Applicant Declaration/s & Consents

- Broker Declaration & VOI

Broker file / submission notes

Servicing Calculator

100 Points of ID

All Tax file numbers removed from file

Copy of the fully Trust Deed or all Trust borrowers

Exit strategy for all applications where the loan term exceeds retirement age

INCOME/ EMPLOYMENT

PAYG (FULL DOCUMENTATION)

MANDATORY:

- Two payslips dated within 30 days AND

- Three months bank statement confirming salary credits dated within 30 days

OPTIONAL:

- Most recent years PAYG summary or government income statement

- Current employment contract or letter

SELF EMPLOYED (FULL DOCUMENTATION)

- Two most recent years individual tax returns and ATO notices of assessment

- Two most recent years company/trust/partnership tax returns and financials

OTHER INCOME

Most recent Centrelink Statement

BETTER CHOICE OPTIONS

RENTAL INCOME

ONE of the following

- Most recent rental statement from real estate/managing agent dated within 30 days
- Current lease agreement
- 6 months bank statements confirming regular rental credits
- Most recent years tax return confirming rental income

PURCHASE

- Full copy of an executed contract of sale including all pages and annexures
- Evidence of funds to complete the transaction

REFINANCE

- Most recent council rates notice for all security properties
- 6 months home loan statements dated within the last 30 days
- 6 months personal loan statements dated within the last 30 days
- 3 months credit card statements dated within 30 days
- * Internet transaction statements acceptable provided on original statement provided in support*

STATEMENT REQUIREMENTS

- Most recent 3 months statements confirming salary credits
- Statements for all liabilities not being refinanced:
 - 1 months credit card statement dated within 30 days.
 - 1 months home loan and personal loan statement dated within the last 60 days

BETTER CHOICE OPTIONS

EXPATS

Acceptable income evidence must be translated into English by a NAATI accredited translator

Provide a certified copy of borrowers passport as identification, performed by an Australian Consular Officer, to satisfy Anti-Money Laundering and Counter Terrorism Financing Act 2006 (AML/CTF) requirements.

VISA or Passport documentation (excluding blank pages / including all information pages and stamped pages) - evidencing customer is entitled to work in the relevant country

Passport (excluding blank pages) – evidencing Australian or NZ Citizenship, i.e. evidence customer is an Expat

VEDA/Equifax equivalent credit report from the country the client(s) reside in