

BETTER CHOICE COMMERCIAL FEES AND CHARGES

UPDATED: DECEMBER 2020



Phone: 1300 334 336
 Fax: 1300 434 336
 Email: RelationshipManagement@betterchoice.com.au
 Website: www.betterchoice.com.au

Office: Lvl 5, 50 Cavill Avenue, Surfers Paradise QLD 4217
 Postal: PO Box 845, Surfers Paradise QLD 4217

Please note that not all our products are displayed on this rate sheet. Please contact the Relationship Management team for all other products.

Scenarios Team

1300 334 336
 (07) 5630 3222
 scenarios@betterchoice.com.au

New Applications

Submit new applications to
Applications@betterchoice.com.au
 or send a fax to **1300 434 336**

Fees	Reset Full & Alt Doc Commercial	Reset Specialist Commercial
Application fee	1.00% of total loan amount (part payment of \$1,000 payable at Conditional) Note: additional 0.25% loading applies to >\$1.25M loan amount	1.25% of total loan amount (part payment of \$1,000 payable at Conditional) Note: additional 0.25% loading applies to >\$1.25M loan amount
Split loan fee	\$350	\$350
Valuation Fee	At Cost	At Cost
Legal Fee	From \$995	From \$995
Title Insurance	At Cost	At Cost
Settlement Fee	N/A	N/A
Funds Disbursement	N/A	N/A
Ongoing Fees		
Monthly	Nil	Nil
Annual	0.10% (+GST)	0.10% (+GST)
Post Settlement Fees		
Credit Increase	Greater of \$550 or 1.5% of the increase amount	Greater of \$550 or 1.5% of the increase amount
Duplicate Document	\$12	\$12
Redraw	\$25	\$25
Loan Variation	\$690	\$690
Fixed Interest rate	N/A	N/A
Consent to Lease	N/A	N/A
Discharge Fees		
Admin Fee	\$690	\$690
Deed of assignment	N/A	N/A
Deferred Establishment Fee	2% (discharged within 3 years) Based on original loan amount	2% (discharged within 3 years) Based on original loan amount
Break Cost (fixed rate only)	N/A	N/A

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Fees	Gold Commercial Term Loan	Gold Commercial SMSF Loan	Gold Commercial Lease Doc
Application fee	\$895	\$895	\$895
Split loan fee	\$100 per split	NA	\$100 per split
Valuation Fee	At Cost	At Cost	At Cost
Legal Fee	At Cost (from \$440)	\$2,000 +GST	At Cost (from \$440)
Title Insurance	At Cost	NA	At Cost
Settlement Fee	\$599	NA	\$599
Funds Disbursement	N/A	N/A	N/A
Other		\$900 + GST Property Trust Deed Preparation Fee	
Ongoing Fees			
Monthly	Nil	Nil	Nil
Annual	\$395	\$395	\$395
Post Settlement Fees			
Redraw	\$50	N/A	\$50
Loan Variation	\$250	\$250	\$250
Discharge Fees			
Admin Fee	\$350	\$350	\$350

Fees	Assist Commercial Prime		Assist Commercial Near Prime	
	Full Doc	Alt Doc	Full Doc	Alt Doc
Application fee*	0.75% of loan amount	0.85% of loan amount	1.00% of loan amount	1.25% of loan amount
Monthly Admin fee	\$25.00			
Legal Fee	\$1,750 plus disbursements			
Discharge Fee	\$300 plus costs and expenses			
Early Repayment Fee	Equivalent to 1 month interest on the original loan amount, if the loan is repaid within the first 3 years (Non-regulated loans only)			
Valuation Fee	At Cost			
Other	This applies to commercial securities only. Contact BDM for pricing on loans 100% secured by residential securities. Note: Credit impairment on the Near Prime products will be considered on case by case basis. A minimum rate loading of 1.00% p.a. will apply, subject to credit assessment. * Minimum \$1,500. For unregulated facilities. Pepper reserves the right to charge 50% of the Application Fee at the time of application.			