

BETTER CHOICE HOME LOANS MASTER RATES FEES AND CHARGES



UPDATED: 28 SEPTEMBER 2020

New Loans

	BC Classic Product Suite	BC Gold Product Suite				BC Platinum Product Suite		BC Options Product Suite	
Fees	Full Doc & Alt Doc Home Loans	SMSF Home Loan	Full Doc Expat Home Loans	Standard Home Loans	Alt Doc Home Loans	Full Doc & Alt Doc Home Loans	Near Prime & Specialist Home Loans	Full Doc Home Loans	Full Doc Expat Home Loans
Application Fee	\$0	\$895	\$600	\$295	\$0	\$0	\$550	\$0 Waived on all Variable and Fixed Rate loans	\$699 + Up to 2.00% total loan amount
Valuation Fees From	\$264*	At Cost	At Cost	At Cost	At Cost	\$330	\$330	\$303	\$303
*First standard valuation is FREE. All additional valuations are at cost per security.									
Solicitors Fees	\$330 + State Costs No Further Costs	From \$2000	\$330	\$330	\$330	\$302.50	Included in Settlement Fee	\$330	\$330
		Trust deed preparation - \$900							
Loan Processing	\$150	-	-	-	-	-	-	-	-
Title Insurance	-	At Cost	-	-	-	-	-	-	-
Settlement Fee	\$450	-	-	-	-	\$330	\$949	-	-
Construction Fees	\$242 Additional fees may be charged depending on location of security	-	-	-	\$50 progress payment fee. 0.50% rate loading during constr.	-	-	\$750 Temporarily Unavailable	\$750 Temporarily Unavailable
Risk Fee	-	-	-	-	-	Refer to Risk Fee table		-	-
Annual Fee (Plus Home Loans)	-	\$395	\$395	\$299 (Gold Special Investment only)	\$395	\$345	-	\$250 \$0***	\$395
Monthly Fee	\$10 (Optional Offset)	-	-	-	-	-	-	-	-
Early Termination Fee	-	-	-	-	-	-	-	-	-

***Not applicable for F380 Owner Occupied, Variable <\$750,000

	BC Options Product Suite	BC Reset Product Suite			BC Assist Product Suite		
Fees	Full Doc Non-Resident Home Loans	Full Doc & Alt Doc Home Loans	Near Prime & Near Prime Alt Doc Home Loans	Specialist Home Loans	Full Doc & Alt Doc Home Loans	Near Prime, Near Prime Alt Doc Home Loans	Specialist Home Loans
Application Fee	0.33%	\$0	\$0	\$0	\$0	\$0	\$0
Valuation Fees From	\$303	\$375.00	\$375.00	\$375.00	\$302.50	\$302.50	\$302.50
Solicitors Fees	\$330	-	\$895	\$895	\$440	\$440	\$440
Loan Processing	-	-	-	-	-	-	-
Title Insurance	-	-	-	-	-	\$400	\$400
Settlement Fee	\$550	\$550	\$975	\$975	\$499	\$1,050	\$1,050
Construction		-	-	-	-	-	-
Risk Fee	Refer to Risk Fee table				Refer to Risk Fee table		
Annual Fee (Plus Home Loans)	\$499	-	-	-	-	-	-
Line of Credit Fee Annual Fee	-	-	-	-	-	-	-
Monthly Fee	-	\$15 p/m	\$15 p/m	\$15 p/m	\$10 p/m	\$15 p/m	\$15 p/m
Early Termination Fee	-	-	2% of original loan amount for Company & Corporate Trustee Borrowers who discharge their loan within 3 years		-	-	-

Rates & Fees displayed are starting from and are provided as an indication only. Fees shown exclude Government Searchers, Fees, Stamp Duties and Solicitor Outlays. The fees shown are indicative, additional fees may be applicable. The fees shown are for basic loans, additional fees may be applicable for more complex loans. Information is for broker use only and not intended for consumer advertising purposes. Information is correct at time of publishing and is subject to change. All fees include GST.

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Lenders Risk Fee (Payable at Settlement)

Better Choice Options	Code	55%	65%	70%	75%	80%	85%	90%	95%	
Expat Home Loan LPF	F380	This has been replaced by an application fee update. Please refer Product Fact Sheet.					-	-	-	-
Better Choice Platinum	Code	55%	65%	70%	75%	80%	85%	90%	95%	
Alt Doc Home Loan	F4##	1.00% Waived!	1.00% Waived!	1.00% Waived!	1.00% Waived!	1.00% Waived!	-	-	-	
Near Prime Home Loan	F4##	0.75%	0.75%	0.75%	1.00%	1.00%	1.25%	1.50%	-	
Specialist Home Loan	F4##	0.75%	0.75%	0.75%	1.00%	1.00%	1.25%	-	-	
Specialist Plus Home Loan	F4##	0.75%	0.75%	0.75%	1.00%	1.00%	1.25%	-	-	
Near Prime Alt Doc Home Loan	F4##	1.00%	1.00%	1.00%	1.25%	1.25%	1.50%	2.00%	-	
Specialist Alt Doc Home Loan	F4##	1.00%	1.00%	1.00%	1.25%	1.25%	1.50%	-	-	
Specialist Alt Doc Plus Home Loan	F4##	1.00%	1.00%	1.00%	1.25%	1.25%	1.50%	-	-	
Better Choice Assist	Code	55%	65%	70%	75%	80%	85%	90%	95%	
Specialist Home Loan	F5##	0.65%	0.65%	1.10%	1.35%	1.60%	-	-	-	
Specialist Plus Home Loan	F5##	1.00%	1.25%	1.35%	1.60%	1.85%	-	-	-	
Specialist Alt Doc Home Loan	F5##	0.65%	0.65%	1.35%	1.60%	1.85%	-	-	-	
Specialist Alt Doc Plus Home Loan	F5##	1.25%	1.25%	1.60%	1.85%	-	-	-	-	
Near Prime Home Loan	F5##	0.65%	0.65%	1.10%	1.35%	1.35%	1.65%	1.85%	2.50%	
Near Prime Alt Doc Home Loan	F5##	0.65%	0.65%	1.10%	1.35%	1.35%	1.65%	-	-	
Near Prime Alt Doc Plus Home Loan	F5##	0.65%	0.65%	1.10%	1.35%	1.35%	1.65%	-	-	
Better Choice Reset	Code	60%	70%	80%	-	-	-	-	-	
Home Loan	F6##	1.00%	1.00%	1.00%					-	
Alt Doc Home Loan	F6##	1.00%	1.00%	1.25%					-	
Plus Home Loan	F6##	1.00%	1.25%	1.25%					-	
Alt Doc Plus Home Loan	F6##	1.00%	1.25%	1.25%					-	
Near Prime Home Loan	F6##	1.75%	1.75%	1.75%					-	
Near Prime Alt Doc Home Loan	F6##	1.75%	1.75%	1.75%					-	
Specialist Home Loan	F6##	1.75%	1.75%	1.75%					-	
Specialist Alt Doc Home Loan	F6##	1.75%	1.75%	1.75%					-	

Current Promotions		
Better Choice GOLD	Introduction of 2 & 3 Year Special Split Fixed Rates	Expires 18/12/2020
Better Choice PLATINUM	Risk fee waived to 80% for Prime Alt Doc!	Limited Time only

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