

BETTER CHOICE OPTIONS BASIC HOME LOAN

PRODUCT CODE: F360, F360J

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The Better Choice Options Home Loan is available for both owner occupied and investment. This home loan is aimed at those looking for greater flexibility within their loan. The Variable loan comes with a 100% offset account. It allows flexible lump sum payments and higher loan repayments. This loan is perfect for those looking for greater flexibility within their lives.

Borrower Suitability

Clients who are able to provide verification of their income and are seeking a flexible home loan to suit their needs and lifestyle with the option of a 100% offset account.

Loan Purpose:	<ul style="list-style-type: none"> Purchase or refinance of an Owner Occupied or Investment property 	Loan Access:	<ul style="list-style-type: none"> ATM/EFTPOS Online/Phone banking Direct Debit BPAY® Manual Redraw
Loan Requirements:	5% genuine savings/equity required not required Minimum 3 months savings.	Loan Features:	Available with a 100% offset account. Internet and telephone transacting including redraw. Card access at any ATM (third party fees may apply) Option to loan splits
Loan Amount:	Minimum: \$50,000 Maximum: \$1,500,000 Loan amount limits apply on a "per security" basis	Ongoing Fees:	Annual Fee: \$250 No Annual Fee applicable for Options Owner Occupied Variable
Loan to Value Ratio:	60% maximum for Owner Occupied and Interest Only purchases 60% maximum for Investment purposes and business purposes	Application Fee:	\$0
Term:	Minimum: 5 years Maximum: 30 years	Settlement Fees:	<ul style="list-style-type: none"> Solicitors Fees: \$330 Loan Processing Fee: Nil Title Insurance: Nil Settlement Fee: Nil
Interest Rate Type:	Variable	Other Fees:	<ul style="list-style-type: none"> Valuation Fee: At Cost (Est. \$303) For a list of other fees please see the Fees and Charges Sheet, contact Better Choice Home Loans or refer to your loan contract.
LMI:	Nil	Other:	<ul style="list-style-type: none"> Cat 3 security properties: Max \$500,000 Cat 3 security properties: Not Available for Investment purposes See Options Postcode Matrix for list of available security locations Interest rate loadings apply for Inner-City, High Density, Regional and Unclassified postcodes
Repayments:	<ul style="list-style-type: none"> Principal & Interest Interest Only available up to 5 years, loading and conditions apply Weekly, Fortnightly, Monthly 		
Repayment Method:	<ul style="list-style-type: none"> Direct Debit BPAY® Internet Salary Crediting Deposit Book 		

* Conditions Apply

Rates & Fees displayed are starting from and are provided as an indication only. Fees shown exclude Government Searchers, Fees, Stamp Duties and Solicitor Outlays. The fees shown are indicative, additional fees may be applicable. The fees shown are for basic loans, additional fees may be applicable for more complex loans. Information is for broker use only and not intended for consumer advertising purposes. Information is correct at time of publishing and is subject to change. All fees include GST.

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