

# BETTER CHOICE GOLD SPECIAL HOME LOAN

PRODUCT CODE: G270D, G280D (BASIC), G280D

UPDATED: AUGUST 2020



The Better Choice Gold Special Home Loan (incl. Basic) offers a standard variable loan. Available up to 80% LVR, this loan suits borrowers that are looking for flexibility with their home loan and investment properties. FREE rediATM access nationwide with a fully transactionable 100% Offset account (not available for Gold Special Basic Home Loan).

## Borrower Suitability

- Individuals, Companies and Trusts

<b>Loan Purpose:</b>	<ul style="list-style-type: none"> <li>• Purchase or refinance of an Owner Occupied or Investment property</li> <li>• Refinance</li> <li>• Debt Consolidation</li> <li>• Equity release</li> </ul>
<b>Loan Requirements:</b>	<p><b>PAYG:</b> Last 2 pay slips <b>plus one</b> of the following:</p> <ul style="list-style-type: none"> <li>• Letter of employment (signed &amp; dated on company letterhead)</li> <li>• Tax assessment notice</li> <li>• Latest group certificate</li> </ul> <p><b>Self-employed:</b></p> <ul style="list-style-type: none"> <li>• Most recent business/company tax return and financials</li> <li>- AND -</li> <li>• 2 most recent BAS</li> </ul> <p>(24 month ABN registration required)</p> <p>Each director, sole-trader and partner on the loan must also provide their most recent personal tax return with the most recent Notice of Assessment.</p>
<b>Loan Amount:</b>	<p>Minimum: \$100,000 Maximum: \$1,500,000</p>
<b>Loan to Value Ratio:</b>	80% LVR - Variable
<b>Term:</b>	<p>Minimum: 10 years Maximum: 30 years</p>
<b>Interest Rate Type:</b>	<ul style="list-style-type: none"> <li>• Variable</li> </ul>
<b>LMI:</b>	<ul style="list-style-type: none"> <li>• &lt;80% LMI not required</li> </ul>
<b>Repayments:</b>	<ul style="list-style-type: none"> <li>• Principal &amp; Interest</li> <li>• Interest Only (Max 5 years) <ul style="list-style-type: none"> <li>• <i>Investment Purposes only</i></li> </ul> </li> <li>• Weekly, Fortnightly, Monthly</li> </ul>
<b>Repayment Method:</b>	<ul style="list-style-type: none"> <li>• Direct Debit</li> <li>• Internet</li> <li>• Salary Crediting</li> </ul>

<b>Extra Repayments (Fixed Loans)</b>	Extra repayments permitted up to maximum \$20,000 p.a
<b>Loan Features:</b>	<ul style="list-style-type: none"> <li>- <b>Fully transactional 100% Offset Account</b> (Please Note: Offset not Available for GOLD Special Basic Home Loan)</li> <li>- Free internet and telephone transacting including redraw.</li> <li>- Additional repayments allowed at any time.</li> <li>- Option to have up to 4 splits.</li> </ul>
<b>Genuine Savings:</b>	<ul style="list-style-type: none"> <li>• &lt;80% LVR: No</li> <li>• (Confirmation of funds to complete to be held prior to formal approval)</li> </ul>
<b>Transaction Fees:</b>	<p><b>Standard Loan</b></p> <p>Fee FREE Online transacting &amp; direct credits.</p> <p>Fee FREE ATM card access using rediATMs™ nationwide</p>
<b>Application Fee:</b>	\$295
<b>Settlement Fees:</b>	<ul style="list-style-type: none"> <li>• Solicitors Fees: \$330</li> <li>• Loan Processing Fee: Nil</li> <li>• Settlement Fee: Nil</li> </ul>
<b>Annual Fee:</b>	<p>Owner Occupied - \$0 Investment - \$299</p>
<b>Other Fees:</b>	<ul style="list-style-type: none"> <li>• Valuation Fee: At Cost</li> </ul> <p>For a list of other fees please see the Fees and Charges Sheet, contact Better Choice Home Loans or refer to your loan contract.</p>
<b>Other:</b>	<p>FHOG*</p> <p>Portability available (subject to approval). Vacant land &amp; Construction not available.</p>

\* Conditions Apply.

Note: Rates & Fees displayed are starting from and are provided as an indication only. Fees shown exclude Government Searchers, Fees, Stamp Duties and Solicitor Outlays. The fees shown are indicative, additional fees may be applicable. The fees shown are for basic loans, additional fees may be applicable for more complex loans. Information is for broker use only and not intended for consumer advertising purposes. Information is correct at time of publishing and is subject to change. All fees include GST.

Better Choice Home Loans Pty Ltd  
Phone: 1300 334 336 | Fax: 1300 434 336 | Email: info@betterchoice.com.au | Website: www.betterchoice.com.au  
Office: Level 5, 50 Cavill Ave, Surfers Paradise QLD 4217 | Postal: PO Box 845, Surfers Paradise QLD 4217

Australian Credit Licence: 378333  
ABN: 79 095 728 868