

BETTER CHOICE OPTIONS SMSF

APPLICATION

- Fully completed loan application form (signed & dated by all parties)
 - Dated less than 60 days old
 - Summary of Preliminary Assessment
 - Applicant Declaration/s
 - Verification of Identity for Guarantors, Company & Trust
 - Privacy Act
- Detailed submission notes
- Legible identification documents
- Credit enquiries last 12 months fully investigated and noted
- Servicing calculator
- Tax file numbers removed from file

INCOME/ EMPLOYMENT

PAYG (FULL DOCUMENTATION)

Any TWO of the following

- Two of the three most recent computer generated current payslips less than 60 days old containing YTD figures, borrower name, employer name & ABN
- The latest PAYG Summary or Income Statement
- Employment contract or letter

SELF EMPLOYED (FULL DOCUMENTATION)

- Last two years personal tax returns with ATO notices
- Last two years company/trust/sole trader tax returns and supporting financials reflecting two years trading activity

RENTAL INCOME

ONE of the following

- Current rental statement or rent receipts from a Real Estate or Managing Agent: or
- Copy of the signed current lease/ tenancy agreement from a Real estate or Managing Agent: or
- Lodged tax returns

SUPPORTING DOCUMENT CHECKLIST



BETTER CHOICE OPTIONS SMSF

PURCHASE

- Contract of sale and any special conditions (signed & dated by all guarantors)
- Evidence of funds to complete the transaction in the Superfund

REFINANCE

- Most recent council rates notice for property being refinanced
 - Mortgage loan statements of the last 6 months no greater than 30 days old
- * Internet transaction statements acceptable provided an original statement provided in support*

SUPERFUND

- Superfund Trust Deed (*Certified Copy required prior to/at settlement*)
- Bare Trust Deed (*Certified Copy required prior to/at settlement*)
- Registration Certificate for each Company Trustee
- A statement confirming funds held in Super account
- For New Superfunds, an accountant letter confirming the running cost of the SMSF
- For Established Superfunds, two years audited tax returns and financials

SUMMARY OF PRELIMINARY ASSESSMENT

PURPOSE OF SEEKING CREDIT OR REMAINING IN EXISTING CREDIT CONTRACT

What are the customers borrowing requirements and objectives and resulting benefits for seeking credit (how will the funds be used) or the reasons for a review of an existing credit contract? e.g. purchase home/land, construction, investment property, refinance, renovate, debt consolidation, holiday, car, boat.

CREDIT SOUGHT

<input type="text"/>	<input type="text"/>
Amount	Term

SECURITY PROPERTY

Do you intend to sell the current property offered as security within the next 1-3 years? Yes No

REFINANCING OR CONSOLIDATING DEBTS

Refinance Reasons: Consolidate Financials Quality of Service Convenience/flexibility Cost Reduction Specific Features

If refinancing or consolidating debts, please provide details of the debts being refinanced or consolidated and the resulting benefit for the customer.

IMPORTANT FEATURES

Features	Yes/No	Comments
Certainty of Repayments? e.g fixed rate	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Fixed & Variable? (combination of both)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Ability to make additional repayments? (without penalties)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Redraw? (ability to access additional payments)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Stand alone security? (not cross collateralised)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Flexibility? (increase, reduce credit limit)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Fees and Charges? (ongoing, entry, exit)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Service? (direct access to staff)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Interest Only? (reduced repayments by paying i/o)	<input type="checkbox"/> Yes <input type="checkbox"/> No	

If yes, please tick one or more of the following, the reason for selecting an i/o product & provide a brief explanation:

<input type="checkbox"/> Temporary reduction in income	<input type="checkbox"/> Taxation, financial or accounting reasons
<input type="checkbox"/> Large non-recurring expenses	<input type="checkbox"/> Plan to convert investment property
<input type="checkbox"/> Variable income	<input type="checkbox"/> Other reason (requires specific comment)
<input type="checkbox"/> Maximise cash flow	<input type="checkbox"/> Construction
<input type="checkbox"/> Create funds for investment purposes	
<input type="checkbox"/> Bridging	
<input type="checkbox"/> Principal reductions in an offset facility	

COSTS AND RISKS OF PRODUCT FEATURES BEING SOUGHT

Disclose any significant costs and / or risks associated with the features being sought. e.g. costs of refinancing break costs, fees for credit assistance services

FORESEEABLE CHANGE IN CIRCUMSTANCE

Has the borrower identified anything that may adversely affect their ability to meet current and future obligations? Yes No

If yes, how will the change be mitigated?

RECOMMENDED PRODUCT & DECLARATION

Loan Product

Loan Amount

<input type="text"/>	<input type="text"/>
Interest Rate	Term

How does the product meet the customer's objectives and requirements and what are the resulting benefits?

CREDIT ASSISTANCE PROVIDER

Name

Address

Signature

Date

FIRST GUARANTOR

Name

Signature

Date

SECOND GUARANTOR

Name

Signature

Date

OTHER LOAN DETAILS

I/We confirm that:

- a. The income and expense information provided within the application are those obtained from the applicant/s during my preliminary assessment.
- b. I collected the individual documents and verified the identity of the applicant/s. I also confirm that copies of all documents sent to the lender are held by me/us. I/We will retain these documents and will make them available to the lender if requested. I/We are aware this application will be audited by the lender.
- c. I have made reasonable enquiries and based on the information provided to me by the applicant/s the recommended product is NOT UNSUITABLE on the basis that it is consistent with the applicant/s requirements and objectives and the applicant can comply with their financial obligations without substantial hardship.
- d. The applicant/each of the applicants has/have demonstrated sufficient English fluency to understand the loan and its implications.

Yes No If no please provide details

- e. For interest only term loans and line of credit:
 - The interest only period aligns with the applicant/s requirements.
 - I have explained the following additional risks and costs of an interest only term to the applicant/s: interest only repayments will not pay off any principal during the interest only term; the repayments required to pay out the loan will increase after the interest only period ends to cover both interest and principal reductions; and the applicant/s may pay more over the life of their loan than if there was no interest only term.

- f. The applicant/s is not disadvantaged by any conflict of interest in relation to incentives or commissions that I may receive for writing this loan.
- g. No conflicts of interest exist between the applicant/s and myself (e.g. the transaction is at arm's length and the applicant/s is not a friend, partner or family member)

No conflicts of interest are identified
 Conflict of interest identified, but it does not disadvantage the applicant. Details below:

NOTE: The Credit Assistance Provider has assessed this particular credit contract is NOT UNSUITABLE for you if made within the period covered by the assessment.

APPLICANT(S) DECLARATION

To be completed by the Applicant(s). All questions must be answered.

I/We understand the terms, conditions and instructions given on this application form. I/We declare that all the information given in this application is true and correct and will remain so unless notified otherwise in writing. I/We further respond to the following question from the lender: Yes No

I/We confirm that I/we are currently meeting our existing financial commitments without financial hardship: Yes No

1. Have you or the co-applicant ever had a judgement entered against you, ever been declared bankrupt or insolvent, has either estate been assigned for the benefit of creditors or entered into a scheme arrangement with your creditors? If yes, please provide details (including bankruptcy discharge date): Yes No

2. Have you or the co-applicant ever been shareholders or officers of any company of which a manager or receiver and/or liquidator has been appointed? Yes No

3. Have you or the co-applicant or any company with which you were associated, ever had a property foreclosed upon or given title or deed in lieu thereof through a mortgagee sale? Yes No

4. Is there any unsatisfied judgement entered in any courts against you, the co-applicant or any company of which you or the co-applicant are or were a shareholder or officer? Yes No

5. Has any part of the deposit or the balance due above this loan been obtained from borrowings? Yes No

6. Has any application in respect of this loan been submitted by you or any other person to any other lender? Specify Lender Yes No

7. Has legal action been instituted against you or the co-applicant for default under any credit contract within the last 5 years? Yes No

8. Are you a Guarantor for any other loan? Yes No

9. Are you aware of any expected change in your circumstances that may alter your financial situation or ability to repay the loan, including any expected change in your income or expenses in the next 5 years? If yes, please provide details: Yes No

10. Have you or the co-applicant had any difficulties in meeting your debt commitments in the past 2 years? Yes No

The undersigned hereby applies for the loan described herein and to be secured by a mortgage on the property described herein, the undersigned hereby confirms that if the application has been completed by any other person, it was done on their authority and that they have read all the details inserted and represent that all statements made in this application are true and made for the purpose of obtaining the loan. The undersigned also confirms that they have not been induced to make this application from a home loan due to any representation being made to me by the Mortgage Manager, its agents or associates, that they would receive any rebate commission or benefit in return for otherwise assisting the Mortgage Manager to make its home loans available to others. Verification may be obtained from any source named herein.

The undersigned agrees to support this application with a valuation of the subject property by a qualified valuer selected by the Mortgage Manager and/or its Credit Providers and/or Mortgage Insurers at the expense of the undersigned and without implied obligation on the part of the Mortgage Manager and/or its Credit Providers and/or its Mortgage Insurers. I/We understand and agree that any valuation obtained is for use by the lender, and that I/We must make my/our own enquiries in relation to the value and suitability of the property. The undersigned further agrees to pay all necessary expenses, including legal costs, incurred in obtaining this loan. It is agreed that by accepting this application the Mortgage Manager and/or its Credit Providers and/or its Mortgage Insurers are not obliged to grant a loan. We note that the mortgage property will require general insurance coverage against hazards at least equal to the value of the property improvements. Such insurer will be acceptable to the Mortgage Manager, its Credit Providers and Mortgage Insurers, who have sole discretion of rejection without grounds. The undersigned's Solicitor or agent is authorised to accept notice on behalf of the undersigned.

I/We declare that I/We, the undersigned, am/are over the age of 18 at the time of execution of this application. I/We acknowledge that initial and ongoing fees may be paid by the Mortgage Manager, its Credit Providers and Insurers to any party for loan processing on our behalf. I/We the undersigned authorise the Mortgage Manager to make any inquiries in relation to this application the Mortgage Manager considers necessary. I/We the undersigned further acknowledge that any adviser, broker, agent or other person who introduces the Borrower to the Mortgage Manager is not an agent of the Mortgage Manager and does not have the authority to bind the Mortgage Manager or to vary the terms of the loan

INTERVIEWER DECLARATION

To be completed by the Interviewer. All questions must be answered.

Provide full details of purpose for which money is being borrowed:

Example 1 - Purchase property at 123 Road St, Suburb for \$123,000 as principal place of residence.

Example 2 - Refinance existing O/O mortgage, and consolidate a personal loan and several credit cards.

Provide any other requirements and objectives:

Example 1 - Have access to redraw and minimum payments for first three years. Flexibility to make extra repayments with a view to sell security property in five years and move to a retirement home.

Example 2 - Reduce monthly commitments for Applicant(s).

Full name of Interviewer Credit License/Credit Rep. No.

Address of Interviewer

Signature of Interviewer

Date of Interview

VERIFICATION OF IDENTITY COMPANY



Phone: 1300 334 336
Fax: 1300 434 336
Email: RelationshipManagement@betterchoice.com.au
Website: www.betterchoice.com.au
Office: 63 Davenport Street, Southport QLD 4215
Postal: PO Box 10450, Southport QLD 4215

This form will be emailed to:
Applications@betterchoice.com.au

COMPANY DETAILS

Full name as registered with ASIC:

ACN: Nature of Business (Primary business activity):

Full address of registered office (PO Box is not acceptable):

Postcode:

Full address of principal place of business in Australia (PO Box is not acceptable):

Postcode:

Mailing Address:

Postcode:

Is the Company regulated (licensed by Australian Commonwealth, State or Territory statutory regulator) In this context 'regulated' means subject to supervision beyond that provided by ASIC as a company registration body. Examples include Australian Financial Services Licensees (AFSL holders) Australian Credit Licensees (ACL holders); and registrable Superannuation Entity (RSE) Licensees:

No Yes - please specify* Regulator name: Licence details:

Company type:

Proprietary/Private Public* (domestic listed company) Majority owned subsidiary of a domestic listed company*
 Public unlisted company Other, please specify

BENEFICIAL OWNER OR CONTROL

Not required for company types marked with a star (*) or if they are acting as a guarantor.

The beneficial owner can be identified using the following rules:

Ownership - Shareholders holding 25% or more of the issued capital (Direct or Indirect) – the 'Shareholder' is any person that owns shares of a company's stock.

Control - Only required if Ownership does not apply

Individuals who control 25% or more of the voting rights, including power of veto. – 'Voting rights' involves decisions on issuing securities, initiating corporate actions and making substantial changes in the corporation's operations.

Management - Only required if Ownership or Control does not apply

Senior Managing Official(s) – the 'Senior Managing Official' is an individual who makes decisions affecting a substantial part of the business (e.g. Chief Executive Officer, Financial Controller)

Beneficial Owner 1:

Full legal name (given name, middle name(s), family name(s)):

Date of birth

Residential address (PO Box is not acceptable):

State Postcode Country

Type: Ownership Control Management

Beneficial Owner 3:

Full legal name (given name, middle name(s), family name(s)):

Date of birth

Residential address (PO Box is not acceptable):

State Postcode Country

Type: Ownership Control Management

Beneficial Owner 2:

Full legal name (given name, middle name(s), family name(s)):

Date of birth

Residential address (PO Box is not acceptable):

State Postcode Country

Type: Ownership Control Management

Beneficial Owner 4:

Full legal name (given name, middle name(s), family name(s)):

Date of birth

Residential address (PO Box is not acceptable):

State Postcode Country

Type: Ownership Control Management

If there are more than four beneficial owners please attach additional page(s).
Each beneficial owner must provide individual identification documents.

DIRECTORS OF COMPANY (FOR PROPRIETARY OR PRIVATE ONLY)

Director 1:

Name(s):

Corporate title: (Please indicate - director/secretary/trustee - if applicable):

Signature:

Date:

Director 3:

Name(s):

Corporate title: (Please indicate - director/secretary/trustee - if applicable):

Signature:

Date:

Director 2:

Name(s):

Corporate title: (Please indicate - director/secretary/trustee - if applicable):

Signature:

Date:

Director 4:

Name(s):

Corporate title: (Please indicate - director/secretary/trustee - if applicable):

Signature:

Date:

SHAREHOLDERS HOLDING 25% OR MORE OF THE ISSUED CAPITAL OF A PROPRIETARY COMPANY

(except regulated companies as indicated above)

Full name of Shareholder 1:

Residential address (PO Box is not acceptable):

Postcode

Signature:

Date:

Full name of Shareholder 3:

Residential address (PO Box is not acceptable):

Postcode

Signature:

Date:

Full name of Shareholder 2:

Residential address (PO Box is not acceptable):

Postcode

Signature:

Date:

Full name of Shareholder 4:

Residential address (PO Box is not acceptable):

Postcode

Signature:

Date:

[OFFICE USE ONLY]

IDENTIFICATION DOCUMENTS

Tick those that have been sighted and attach copies to this form

- An ASIC search
- An original or certified copy of the company's certificate of registration

Document details:

Document name:

Date of issue:

State/country of issue:

Document number:

Document expiry date:

If further documentation is provided, please list details over and attach copies.

VERIFICATION OF IDENTITY TRUST



Phone: 1300 334 336
Fax: 1300 434 336
Email: RelationshipManagement@betterchoice.com.au
Website: www.betterchoice.com.au
Office: 63 Davenport Street, Southport QLD 4215
Postal: PO Box 10450, Southport QLD 4215

This form will be emailed to:
Applications@betterchoice.com.au

TRUST DETAILS

Full name of trust:

Full business name (if any) of the trustee in respect to the trust:

Full address of principal place of business in company's home country (if any):
 Postcode:

Type of trust: Individual OR Family Regulated Trust (SMSF)* Registered managed investment scheme* Government superfund*
 Other:

Country in which the trust was established:

Settlor of Trust

Not required for trust types marked * above or if initial sum to establish the trust was less than \$10,000.
The 'settlor' is the person/entity who established the trust by contributing the initial assets or amount, often called the 'settled sum'.

Full legal name (given name, middle name(s), family name) or Registered Business Name:

If the trustee is a company the VOI - Company form will also need to be completed.

FULL LIST OF TRUSTEES

One Trustee must complete the relevant Identification form (individual or company) in all cases and complete the relevant verification requirement unless the Trust is licensed and subject to Australian regulatory oversight. In addition, all other Trustees must provide their name and address unless the Trust is licensed and subject to Australian regulatory oversight.

Full name of Trustee1: D.O.B:

Residential address: Postcode:
(PO Box is not acceptable):

Full name of Trustee 2: D.O.B:

Residential address Postcode:
(PO Box is not acceptable):

Full name of Trustee 3: D.O.B:

Residential address Postcode:
(PO Box is not acceptable):

If there are more than three Trustees attach additional page(s).

BENEFICIARIES OF TRUST

(Except for a trust that is a registered trust and subject to Australian regulatory oversight)

If the terms of the Trust identify the beneficiaries by reference to membership of a class, provide details:

Full name of Beneficiary 1:

Residential address:

(PO Box is not acceptable):

Full name of Beneficiary 2:

Residential address

(PO Box is not acceptable):

Full name of Beneficiary 3:

Residential address

(PO Box is not acceptable):

If there are more than three beneficiaries attach additional page(s).

If a beneficiary listed above resides outside Australia they must complete Verification of Identity for their customer type

CUSTOMER 1

Name(s):

Corporate title: (Please indicate - director/secretary/trustee - if applicable):

Signature:

Date:

CUSTOMER 2

Name(s):

Corporate title: (Please indicate - director/secretary/trustee - if applicable):

Signature:

Date:

[OFFICE USE ONLY]

IDENTIFICATION DOCUMENTS

Existing Better Choice customers are only required to provide Identification Documents if a new loan security is required; or, if requested by Better Choice.

Tick those that have been sighted and attach copies to this form

- Original trust deed or certified copy or extract of trust deed.
- A notice issued by the Australian Taxation Office within the last 12 months (eg a Notice of Assessment) that contains the full name of the trust.
- A letter from a solicitor or qualified accountant that confirms the name of the trust.
- An ASIC search to verify the Managed Investment Scheme (MIS) registered with ASIC.
- Review of Financial Services Guide and Product Disclosure Statement and other public offering documents of the customer to verify that a MIS is not registered with ASIC that only has wholesale customers and does not make small scale offerings.
- Search of ASIC, ATO or relevant regulators websites.

Document 1:

Document name:

Date of issue:

State/country of issue:

Document number:

Document expiry date:

Document 2:

Document name:

Date of issue:

State/country of issue:

Document number:

Document expiry date:

VERIFICATION OF IDENTITY - INDIVIDUAL

KNOW YOUR CUSTOMER - INDIVIDUAL - IDENTIFICATION DOCUMENTS

Primary photographic documents (compulsory)

(Note: must show a clear photograph)

- Australian Drivers Licence (70) (must be current)
- Australian Passport (70) (current/expired less than 2 years)
Foreign Passport (must be current)
- Australian State or Territory issued Proof of Age Card

PLUS

Primary non - photographic documents

- Australian Birth Certificate (70)
- Australian Citizenship Certificate (70)
- Pension card issued by Centrelink (40)
- Medicare card (25)
- Health Care Card issued by Centrelink or
Department of Veterans' Affairs

NOTE: ID must include at least one photographic document & add up to a minimum of 100 points

Secondary identification documents

- A notice that records the provisions of benefits to the individual which has been issued by Commonwealth, State or Territory within the preceding 12 months and contains the name and residential address of the individual
- A notice issued by the Australian Taxation Office within the preceding 12 months that records a debt payable or assessment
- A notice which is issued by local government or utilities provider within the previous 3 months that contains the name and residential address of the individual

(Tick those that have been sighted and attach copies to this form)

APPLICANT 1	1. Birth Certificate / Passport	Points 70	Score <input type="text"/>
Name on Document	<input type="text"/>		
Birth Cert. /Passport No.	<input type="text"/>	Date of Issue	<input type="text"/>
State of Issue	<input type="text"/>	D.O.B.	<input type="text"/>
		Date of Expiry	<input type="text"/>
2. Driver's Licence		Points 70	Score <input type="text"/>
Name on Licence	<input type="text"/>		
Address	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
		Postcode	<input type="text"/>
Drivers Licence No.	<input type="text"/>	State of Issue	<input type="text"/>
		D.O.B.	<input type="text"/>
		Date of Issue	<input type="text"/>
		Date of Expiry	<input type="text"/>
3. Credit Cards		Points 25	Score <input type="text"/>
Name on Card	<input type="text"/>		
Institution	<input type="text"/>	Date of Issue	<input type="text"/>
Card Number	<input type="text"/>	Date of Expiry	<input type="text"/>
4. Other		Points <input type="text"/>	Score <input type="text"/>
Document	<input type="text"/>		
Document #	<input type="text"/>	Date of Issue	<input type="text"/>
		Date of Expiry	<input type="text"/>
Address	<input type="text"/>		

APPLICANT 2	1. Birth Certificate / Passport	Points 70	Score <input type="text"/>
Name on Document	<input type="text"/>		
Birth Cert. /Passport No.	<input type="text"/>	Date of Issue	<input type="text"/>
State of Issue	<input type="text"/>	D.O.B.	<input type="text"/>
		Date of Expiry	<input type="text"/>
2. Driver's Licence		Points 70	Score <input type="text"/>
Name on Licence	<input type="text"/>		
Address	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
		Postcode	<input type="text"/>
Drivers Licence No.	<input type="text"/>	State of Issue	<input type="text"/>
		D.O.B.	<input type="text"/>
		Date of Issue	<input type="text"/>
		Date of Expiry	<input type="text"/>
3. Credit Cards		Points 25	Score <input type="text"/>
Name on Card	<input type="text"/>		
Institution	<input type="text"/>	Date of Issue	<input type="text"/>
Card Number	<input type="text"/>	Date of Expiry	<input type="text"/>
4. Other		Points <input type="text"/>	Score <input type="text"/>
Document	<input type="text"/>		
Document #	<input type="text"/>	Date of Issue	<input type="text"/>
		Date of Expiry	<input type="text"/>
Address	<input type="text"/>		

Applicant Signature: _____

TOTAL POINTS

Applicant Signature: _____

TOTAL POINTS

Identification Check Results (To be completed by Interviewer)

I confirm that the identification is true identification of:

Documentation provided is current or within acceptable timeframes **YES** **NO** **Date:**

Photographic documentation is a reasonable likeness of the individual **YES** **NO** Place where customer identification was held

Photographic verification was carried out by me **YES** **NO**

Verification against primary photographic documentation was not possible because (state reason)

Result of Check

YES	NO	Name of Authorised Party/Broker	Signature of Authorised Party
Has verification been achieved	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>

Address of Authorised Party/Broker

Is there a need to file a suspect Transaction Report? **YES** **NO**

Identification Check Results (To be completed by Interviewer)

I confirm that the identification is true identification of:

Documentation provided is current or within acceptable timeframes **YES** **NO** **Date:**

Photographic documentation is a reasonable likeness of the individual **YES** **NO** Place where customer identification was held

Photographic verification was carried out by me **YES** **NO**

Verification against primary photographic documentation was not possible because (state reason)

Result of Check

YES	NO	Name of Authorised Party/Broker	Signature of Authorised Party
Has verification been achieved	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>

Address of Authorised Party/Broker

Is there a need to file a suspect Transaction Report? **YES** **NO**

(To be signed by the Mortgage Manager: Authorised Party

We have complied with the requirements of the AML/ CTF legislation)

PRIVACY NOTICE AND CONSENT

This privacy notice and consent relates to an application (the application) you make to a mortgage manager for a loan (your loan) or in which you offered to guarantee the applicant's loan obligations or your loan or a guarantee of the loan. It includes consents from you to disclose certain information to other organisations described below. Your loan may be consumer credit or commercial credit.

The mortgage manager will submit the application to a credit provider to consider. If the credit provider approves the application, it may seek lender's mortgage insurance (LMI) cover from a lenders mortgage insurer or title insurance cover from a title insurer or both in relation to your loan.

In this privacy notice and consent, "credit eligibility information" means information an organisation described below obtained from a credit reporting body or that is based on information obtained from a credit reporting body.

PRIVACY NOTICE

This privacy notice tells you how certain organisations collect information about you, what they use the information for and who they share the information with. If any of those organisations collect information that can be used to identify you, it will take reasonable steps to notify you of that collection.

Organisations that collect information about you

This privacy notice and consent covers the following organisations that may collect information about you relating to the application or your loan or a guarantee of the loan are listed in the Schedule

Each of those organisations is described below separately as "we" and "us".

The LMI insurers and the title insurer are described together below as "insurers".

How information is collected from you

We will collect information about you from you directly whenever we can. Most information will be collected from the application and from the records we maintain about the products or services you receive from us. We may verify that information from sources referred to in the application or in this privacy notice and consent.

Sometimes an LMI insurer may also collect further personal information about you during the course of the LMI cover provided to the credit provider for your loan. The terms of this notice and the LMI insurer's Privacy Policy will apply to the collection, use and disclosure of that information.

How information is collected from other sources

Sometimes we will collect information about you from other sources as the Privacy Act 1988 permits. We will do this only if it's reasonably necessary to do so, for example, where:

- we obtain information (including commercial credit information concerning your credit worthiness or history, consumer information and collection of overdue payments information) from a credit reporting body for any purpose described below;
- we obtain information about your loan or a guarantee of the loan from another organisation described above;
- we can't get hold of you and we rely on publicly available information to update your contact details;
- we check property, you offer as security, through public registers or our service providers; or
- we exchange information with your legal or financial advisers or other representatives.

When the law authorises or requires collection of information

There are laws that affect organisations that may require us to collect personal information about you. For example, we may require information about you to verify your identity under Australian Anti-Money Laundering law.

How your information may be used

The credit provider or the mortgage manager may use information about you for purposes including:

- giving you information about loan products or related services;
- considering whether you are eligible for a loan or any related service you requested;
- processing the application and providing you with a loan or related service;
- administering your loan or any related service, for example, to answer requests or deal with complaints;
- identifying you;
- telling you about other products or services it or its related companies make available and that may be of interest to you, unless you tell them not to;
- allowing it to run its business efficiently and to perform administrative and operational tasks;
- preventing or investigating any fraud or crime or any suspected fraud or crime;
- as required by law, regulation or codes binding it; and
- any purpose to which you have consented.

You can let the credit provider or the mortgage manager know at any time if you no longer wish to receive direct marketing offers from them. They will process your request as soon as practicable.

Also, the credit provider or the mortgage manager may use credit information about you to:

- enable an insurer to assess the risk of providing insurance to the credit provider or to address the credit provider's arrangements with the insurer;
- assess whether to accept a guarantor or the risk of a guarantor being unable to meet their obligations;
- consider hardship requests; and
- assess whether to securitise loans and to arrange securitising loans the lender makes.

An LMI insurer may use information about you:

- to decide whether to insure a lender under an LMI policy;
- to assess the risk of you or a guarantor defaulting on your obligations to the credit provider;
- to administer and vary the insurance cover including for securitisation and hardship applications;

- to verify information that the LMI insurer collects about you;
- to deal with claims and recovery of proceeds including, among other things, to enforce a loan or a guarantee in place of a lender if the LMI insurer pays out an insurance claim on your loan or the loan you guarantee;
- to conduct risk assessment and management involving credit scoring, portfolio analysis, reporting and fraud prevention;
- to comply with legislative and regulatory requirements including requirements under the Privacy Act 1988 and Insurance Contracts Act 1984 as amended from time to time;
- for a mortgage insurance purpose relating to you; and
- for any other purpose under the insurance policy the LMI insurer issues to the credit provider relating to your loan.
- The title insurer or its related entities may use information about you:
 - to assess the risk of providing title insurance to the credit provider;
 - for the subsequent administration or variation of the title insurance policy;
 - for risk assessment, reporting, fraud prevention, enforcement and claim recovery activities;
 - to discharge your existing mortgage over the security property and register your new mortgage over the security property where a refinance is taking place;
 - to deal with claims and to enforce a loan or a guarantee in place of the credit provider if the title insurer pays out an insurance claim on your loan or the loan you guarantee;
 - for a title insurance purpose relating to you;
 - to comply with legislative and regulatory requirements; and
 - for any other purpose under the contract between the credit provider and the title insurer.

What happens if you don't provide information

If you don't provide your information to us, it may not be possible:

- to provide you with the product or service you want. For example, if information is not disclosed to an insurer, it may not be able to process the credit provider's request for insurance. In that case, the credit provider may not be able to assess this application;
- for the credit provider or a mortgage manager to manage or administer the loan the credit provider makes to you;
- verify your identity or protect against fraud; or
- in the case of the credit provider or mortgage manager, to let you know about other products or services that might be suitable for your financial needs.

Sharing Your Information

Sharing with other organisations

We use and share information about you with other organisations described above for the purposes described above.

Sharing with related companies

We may share information about you with our related companies for the purposes described above.

Sharing with your representatives and referees

We may share information about you with:

- your representative or any person acting on your behalf (for example, lawyers, settlement agents, accountants, brokers or real estate agents); and
- your referees, such as your employer, to confirm details about you.

Sharing with credit reporting bodies

We may disclose information about you to a credit reporting body in relation to the application or your loan or your guarantee, including overdue payments. A credit reporting body may include information about you in reports that it gives other organisations (like other credit providers) to help them assess your credit worthiness.

Some of that information may reflect adversely on your credit worthiness, for example, if you fail to make payments or if you commit a serious credit infringement (like obtaining credit by fraud). That sort of information may affect your ability to get credit from other credit providers.

Sharing with third parties

We may disclose information about you to third parties, in relation to: considering the application; administering your loan; exercising rights relating to your loan; exercising rights relating to your guarantee; or any insurance policy an insurer issues to the credit provider relating to your loan or the loan you guarantee. Those third parties may include:

- valuers, other insurers, re-insurers, claim assessors and investigators;
- brokers or referrers that submitted applications on your behalf or referred you to the mortgage manager;
- other financial institutions, like banks;
- organisations that are involved in debt collecting or in purchasing debts;
- organisations, like fraud reporting agencies, that may identify, investigate and/or prevent fraud, suspected fraud, crimes, suspected crimes, or other serious misconduct;
- organisations involved in surveying or registering a security property or which otherwise have an interest in a security property;
- government or regulatory bodies (including ASIC and the Australian Tax Office) as required or authorised by law. In some instances, these bodies may share the information with relevant foreign authorities;
- rating agencies to the extent necessary to allow the rating agency to rate particular investments;
- organisations involved in securitising your loan, including re-insurers and underwriters, credit providers, trust managers, trustees and security trustees;
- guarantors and prospective guarantors of your loan;
- the borrowers or the prospective borrowers of the loan you guarantee;
- payment system operators to allow us to investigate or correct payments on your loan; and
- service providers (including data consultants and IT contractors), agents, contractors and advisers that assist us to conduct our business.

PRIVACY NOTICE AND CONSENT

Also, the credit provider may disclose information about you, in relation to other services relating to your loan or your guarantee or its loan products, to others including:

- organisations that maintain, review and develop the credit provider's business systems, procedures and technology infrastructure;
- organisations that produce cards, cheque books or statements for the credit provider in relation to your loan or the loan you guarantee;
- organisations that assist the credit provider with product planning, research and development; and
- mailing houses and telemarketing agencies that assist the credit provider to communicate with you.

Providing your personal information or credit-related personal information to an EFM provider

If you apply for an Equity Finance Mortgage (EFM)[®] we may disclose your personal information or credit-related personal information to the EFM provider (being both Permanent Custodians Limited (ACN 001 426 384) and Rismark International Funds Management Limited (ACN 114 530 139) as the manager of the EFM). By signing this application the EFM provider can collect your personal information and credit-related personal information to assess your application, the risk of providing you with the product or service that you have requested, assess any future applications for products or services you may make and conduct research and product development. It also allows the EFM provider to do all of the above. The EFM provider may disclose your personal information or credit-related personal information to us, any person to whom it is considering assigning its rights under the EFM, any person involved in present or future financial services to you, any person involved in reviewing or developing business or payment systems, any person acting for you or the EFM provider (such as your agent, accountant and lawyer or the mailing and printing houses and IT providers of the EFM provider), any person involved in providing banking and financial services (including credit card suppliers, mortgage brokers or investment products), any person entitled to request or demand the information or documents by law, and any person to whom you consent to the EFM provider giving the information or documents. The EFM provider may also disclose your personal or credit-related personal information to the Insurer for lenders mortgage insurance. The Insurer may use and disclose that information for any of the purposes described above.

®Equity Finance Mortgage (EFM) and EFM are registered trademarks of ARES Capital Management Pty Limited ABN 93 113 861 046.

Sharing outside of Australia

QBE may disclose information about you to related companies situated in the Philippines.

Genworth may disclose information about you to related companies situated in the USA, Canada or the United Kingdom.

RESIMAC may disclose information about you to related companies situated in New Zealand.

The title insurer or its related entities may disclose information about you to related companies situated in the USA, Malaysia or India.

We may store information about you in cloud or other types of networked or electronic storage. As electronic or networked storage can be accessed from various countries via an internet connection, it's not always practicable to know in which country information about you may be held.

We may disclose information about you to overseas entities including in the Philippines, Asia-Pacific, European Union, United Kingdom, Canada or the United States of America. More information on overseas disclosure may be found in our Privacy Policy.

Overseas organisations may be required to disclose information shared with them under a foreign law. In those instances, the organisation, described above, that disclosed the information to the overseas organisation will not be responsible for that disclosure.

Each credit provider and service provider:

- will only share any credit information about you with a credit reporting body if that body has a business operation in Australia

Accessing your Information

You can ask us to access information that we hold about you. You have special rights to access credit eligibility information. You can find out how to access information about you (including credit eligibility information) by reading our Privacy Policy, available by contacting us. Please see our contact details in the schedule.

Correcting your Information

You can ask us to correct information we hold about you. You have special rights to correct credit information about you. You can find out how to correct information about you (including credit information) by reading our Privacy Policy, available by contacting us. Please see our contact details in the schedule.

Complaints

If you have a complaint against us about a privacy issue, please tell us about it. You can find out how to make a complaint (including special rights for credit information complaints) and how we will deal with a complaint, by reading our Privacy Policy, available by contacting us. Please see our contact details in the schedule.

Privacy Policy

You can find out more about how we manage information about you by reading our Privacy Policy available by contacting us. Please see our contact details in the schedule. Also, you can read and obtain a copy of that policy at our website address set out in the schedule.

Consent

By signing this form, you consent to:

- us obtaining information about you from a credit reporting body:
 - to assess your application for consumer credit or commercial credit or to collect any payment that is overdue in relation to your loan; and/or
 - to assess whether to accept you as a guarantor of the loan;
- us exchanging information about you with other credit providers to: assess the application;

assess whether to accept you as a guarantor; assist you to avoid defaulting on your loan or your guarantee; notify other credit providers of a default by you; or assess your credit worthiness. This information may include credit eligibility information;

- if you are a joint applicant under the application or become a joint borrower under your loan, us exchanging information about you with your joint applicants or joint borrowers to process the application and to administer your loan;
- us disclosing information (including credit eligibility information to potential guarantors) about you to a potential or existing guarantor (or their legal representative) but only to assist them to consider whether to act as a guarantor or to offer property as security or to inform them about:
 - the application and details of the obligations guaranteed or proposed to be guaranteed;
 - your credit worthiness, credit capacity or credit history; and
 - any other matter we decide is relevant to a potential guarantor or guarantor;
- if the credit provider or mortgage manager requests an insurer for LMI insurance or title insurance for the loan for which you applied, the lender, the credit provider or the mortgage manager disclosing to that insurer information about you for any purpose in connection with that insurance;
- us checking the details of the information you gave in the application. They may contact any person you named in the application for that purpose. If you give us an identity document (for example, your passport or driver's licence) in connection with the application, we may contact the authority that issued the document to verify the status of and any information contained in the document;
- us exchanging information (including credit eligibility information) about you with any person acting on your behalf (like a broker or a referrer) relating to processing the application and establishing and managing your loan or your guarantee;
- us exchanging information about you with our relevant service providers (including any service provider located outside Australia) including information that we collect from you as an agent of a state or territory government in relation to a First Home Owner Grant application you make. For more information, please see the privacy notice above and our privacy policy, available by contacting us. Please see the contact details in the schedule;
- the credit provider disclosing your credit eligibility information to other organisations participating in securitising the credit provider's loans, but only for purposes relating to those arrangements including to enable those other organisations to exercise rights they have under securitisation arrangements to review loan files; and
- us using the information in the application to better understand and/or manage your relationship with us.

Information about other people

If you give information about another person (like your employer, spouse, referee or solicitor) in relation to the application or a loan you get from the credit provider to us, you will let that other person know that:

- we have collected their information to assess the application, to manage any loan you get from the credit provider and for any other purpose set out in the privacy notice above;
- we may exchange this information with other organisations set out in that privacy notice;
- we handle their personal information in the way set out in our Privacy Policy and that privacy notice and they can:
 - access or request a copy of that privacy policy or privacy notice; or
 - access the information we hold about them,
- by using the contact details for us in the schedule; and
- you may not be able to get credit from the credit provider or we may not accept your application to act as a guarantor of a loan unless we obtain their information.

More about the credit reporting body we use

Contact details

We may give information about you to one or more credit reporting bodies in relation to the application or your loan. Currently, we deal with Equifax Pty Ltd. Equifax's contact details are in the schedule. Equifax has a credit reporting policy about how it handles information about you. You can obtain copies of that policy at Equifax's website set out in the schedule.

If you think you have been the victim of a fraud

If you believe that you have been or are likely to be the victim of fraud (including identity fraud), you can request a credit reporting body not to use or disclose the information they hold about you.

If you don't want your information used by them for direct marketing/pre screening purposes

You can ask a credit reporting body not to use information about you to undertake pre-screening assessments of individuals to determine whether those individuals are eligible to receive direct marketing from a particular credit provider. Please contact the credit reporting body, if you want to ensure that the credit reporting body does not use information about you for pre-screening assessments.

PRIVACY NOTICE & CONSENT

SCHEDULE

1. In this Notice, the "Credit Provider" means each and every one of the following organisations (whether acting individually or together)

Better Choice Home Loans Pty Ltd
ABN 79 095 728 868, Australian Credit Licence 378333, Level 5, 50 Cavill Avenue Surfers Paradise QLD 4217 telephone 1300 334 336.

Its privacy policy is set out at www.betterchoice.com.au/privacy-policy or by telephoning the above number.

Adelaide Bank a Division of Bendigo and Adelaide Bank Limited.

ABN 11 068 049 178 Australian Credit Licence 237879, 80 Grenfell Street, Adelaide SA 5000 telephone 1300 65 22 20.

Its privacy policy is set out at www.adelaidebank.com.au/Privacy-Policy or by telephoning the above number

Advantaged Financial Services Pty Ltd

ACN 130 012 930 Australian Credit Licence 391202, Level 10, 101 Collins Street, Melbourne VIC 3000 telephone (03) 8616 1000. Its privacy policy is set out at www.advantagedge.com.au/privacy or by telephoning the above number.

AFSH Nominees Pty Ltd

ACN 143 937 437, Level 10, 101 Collins Street, Melbourne VIC 3000 telephone (03) 8616 1000. Its privacy policy is set out at www.advantagedge.com.au/privacy or by telephoning the above number.

Bananacoast Community Credit Union Ltd

ABN 50 087 649 750 Australian Credit Licence 241077 PO Box 1563 Coffs Harbour NSW 2450 telephone 1300 228 228. Its Privacy Policy is set out at <http://www.bcu.com.au/images/pdfs/general/>

[privacy_statement.pdf](#) or by telephoning the above number

BNK Banking Corporation Limited T/AS Goldfields Money

ABN 63 087 651 849 Australian credit licence 246884 14/191 St Georges Terrace, Perth WA 6000. Telephone 1300 464 465 Privacy policy is set out at www.goldfieldsmoney.com.au.

ING Bank (Australia) Limited

ABN 24 000 893 292, 140 Sussex Street, Sydney NSW 2000 telephone 131 688. Its privacy policy is set out at www.ingdirect.com.au/privacy or by telephoning the above number

La Trobe Financial Asset Management Ltd

ABN 27 007 332 363, Level 25, 333 Collins Street, Melbourne VIC 3000 telephone 1800 707 707. Its privacy policy can be obtained by telephoning the above number

La Trobe Financial Services Limited

ABN 30 006 479 527, Level 25, 333 Collins Street, Melbourne VIC 3000 telephone 1800 707 707. Its privacy policy can be obtained by telephoning the above number.

MKM Capital Pty Ltd

ABN 73 111 776 464, Australian Credit Licence 39221, Level 14, Suite 1403, 1 Queens Road, Melbourne VIC 3004 telephone 1300 762 151.

Its privacy policy is set out at www.mkmcapital.com.au/about/privacy-policy or by telephoning the above number

Origin Mortgage Management Service

Pty Ltd

ACN 601 349 071 on behalf of Columbus Capital Pty Ltd ACN 119 531 252. Australian Credit Licence 337303. Its privacy policy is set out at www.originmms.com.au

Pepper Group Limited (and its affiliates)

Australian Credit Licence No 286655 ABN 55 094 317 665 PO Box 6186, North Sydney NSW 2060 telephone 1300 650 931.

Its privacy policy is set out at www.pepper.com.au/privacy-policy or by telephoning the above number

Permanent Custodians Limited

ABN 55 001 426 384 Level 2, 35 Clarence Street, Sydney NSW 2000 telephone (02) 9551 5000. Its privacy policy is set out at www.bnymellon.com/au/en/ or by telephoning the above number.

Perpetual Corporate Trustee Limited

ACN 000 341 533 123 Pitt Street, Sydney NSW 2000 telephone 1300 730 862. Its privacy policy is set out at www.perpetual.com.au/privacy-policy or by telephoning the above number.

Perpetual Trustee Company Limited

ABN 42 000 001 007 Level 12, 123 Pitt Street, Sydney NSW 2000 telephone (02) 9229 9000. Its privacy policy is set out at www.perpetual.com.au/privacy-policy or by telephoning the above number

Perpetual Trustees Victoria Limited

ACN 000 431 827, Level 12, 123 Pitt Street, Sydney, NSW 2000 telephone (02) 9229 9000. Its privacy policy is set out at www.perpetual.com.au/privacy-policy

perpetual.com.au/Privacy-Policy or by telephoning the above number.

RedZed Lending Solutions

ABN 31 123 588 527 Australian Credit Licence 311128, GPO Box 1693 Melbourne VIC 3001 telephone 1300 722 462. Its privacy policy is set out at redzed.com/privacy-policy or by telephoning the above number.

RESIMAC Limited

ABN 67 002 997 935 Australian Credit Licence 247283, Level 9, 45 Clarence Street, Sydney NSW 2000 Telephone (02) 9248 0300 It's privacy policy is set out at www.resimac.com.au/en-au/privacy or by telephoning the above number.

Sandhurst Trustee Limited

ABN 16 004 030 737 Australian Credit Licence 237906, 18 View St, Bendigo VIC 3550 telephone 1800 803 173. Its privacy policy is set out at www.sandhursttrustees.com.au/terms/privacy-policy or by telephoning the above number.

Sintex Consolidated Pty Limited

ABN 75 065 917 535 Australian Credit Licence 385129 Level M, 458 Wattle Street, Ultimo NSW 2007 Telephone (02) 9278 9700 It's privacy policy is set out at www.sintex.com.au/files/online-privacy or by telephoning the above number.

Thinktank Group Pty Ltd

ABN 75 117 819 084 Level 12, 65 Berry Street, Sydney NSW 2060 telephone 1300 781 043. Its privacy policy is set out at www.thinktank.net.au/about-us/#faq-privacy-policy.

2. In this Notice the "Mortgage Manager" means each and every one of the following organisations (whether acting individually or together):

Better Choice Home Loans Pty Ltd

ABN 79 095 728 868, Australian Credit Licence 378333 Level 5, 50 Cavill Avenue Surfers Paradise QLD 4217. Telephone 1300 334 336.

Its privacy policy is set out at www.betterchoice.com.au/privacy-policy or by telephoning the above number.

3. In this Notice the "Insurer" means each and every one of the following organisations (whether acting individually or together):

First American Title Insurance Company of Australia Pty Ltd

ABN 64 075 279 908, Level 10, 309 George Street Sydney NSW 2000 Telephone 1300 362 178. Its privacy policy is set out at www.firsttitle.com.au/property-owners/privacypolicy or by telephoning the above number.

First Mortgage Services Pty Ltd (FMS)

ABN 49 110 202 429, Level 10, 309 George Street Sydney NSW 2000 Telephone 1300 360 757. Its privacy policy is set out at www.firstms.com/privacy-policy or by telephoning the above number.

Genworth Financial Mortgage Insurance Pty Ltd

ABN 60 106 974 305, Level 26, 101 Miller Street, North Sydney 2060 Telephone 1300 655 422. It's privacy policy is set out at www.genworth.com.au/privacy-policy or by telephoning the above number.

QBE Lenders' Mortgage Insurance Ltd

ABN 70 000 511 071, Level 8, 82 Pitt Street, Sydney NSW 2000 Telephone (02) 9231 7777. It's privacy policy is set out at www.qbelmi.com/pg-QBE-Privacy-Policy-Statement.seo or by emailing compliance.manager@qbe.com.au or telephoning the above number

4. In this Notice the "Credit Reporting Body" means each and every one of the following organisations (whether acting individually or together):

Equifax Pty Ltd

PO Box 964 North Sydney NSW 2059 Telephone 1300 762 207 It's privacy policy is set out at www.equifax.com.au/privacy or by writing to the above address

Dun & Bradstreet (Australia) Pty Ltd

PO Box 7405 St Kilda Road, Melbourne VIC 3004 Telephone 1300 734 806 It's privacy policy is set out at www.dnb.com.au/privacy-policy.html or by telephoning the above number

Experian Australia

PO Box 1969 North Sydney NSW 2060 Telephone 1300 783 684 It's privacy policy is set out at www.experian.com.au/legal/privacy.html or by telephoning the above number

5. In this Notice the "Third Party Service" means each and every one of the following organisations (whether acting individually or together):

TIS National

Privacy Matters: GPO Box 241, Melbourne VIC 3001

SIGNATURE OF APPLICANT / GUARANTOR

I/we declare that I am/we are over the age of 18 and the information contained in this application are true and correct even if the information is not in my/our own handwriting and it is upon this basis that I/we make this application for credit. I/we Understand and acknowledge that Better Choice Home Loans Pty Ltd recommends that each of them seeks independent legal or other financial advice prior to entering into any credit contract that the credit provider may offer to the applicant(s) as a result of this application or any related guarantee. I/we understand that the submission of this application does not constitute an acceptance to lend to me/us. I/we also confirm our agreement to the matters set out above.

Signature	<input type="text"/>	Applicant Name		Date	
Do you consent to us using your personal information for the purposes of verifying your identity using the Document Verification Service?					
Signature	<input type="text"/>	Applicant Name		Date	
Do you consent to us using your personal information for the purposes of verifying your identity using the Document Verification Service?					
Signature	<input type="text"/>	Applicant Name		Date	
Do you consent to us using your personal information for the purposes of verifying your identity using the Document Verification Service?					
Signature	<input type="text"/>	Applicant Name		Date	
Do you consent to us using your personal information for the purposes of verifying your identity using the Document Verification Service?					