

# BETTER CHOICE RESET PLUS HOME LOAN



## 80% MAX LVR

PRODUCT CODE: F660, F660J, F670, F670J, F680, F680J, F685, F685J

UPDATED: APRIL 2020

The Better Choice Reset Plus Home Loan offers a competitive rate and has been created to meet the changing needs of Australian borrowers who have had small credit impairments <\$1,000 and late repayments up to 7 days.

### Borrower Suitability

The Better Choice Reset Plus Home Loan is a full documentation loan available to a broad range of applicants which considers each borrower's unique circumstances, rather than simply being based on a credit score.

- All defaults <\$1,000 accepted
- Late repayments up to 7 days

<b>Loan Purpose:</b>	<ul style="list-style-type: none"> <li>• Purchase or refinance of owner-occupied or investment property</li> <li>• Unlimited debt consolidation</li> <li>• Cash out (LVR restrictions apply)</li> <li>• Payment of tax debts</li> </ul>
<b>Loan Requirements:</b>	<p>Last 2 pay slips <b>plus one</b> of the following:</p> <ul style="list-style-type: none"> <li>• Letter of employment</li> <li>• Tax assessment notice</li> <li>• Latest group certificate</li> <li>• 3 months bank statements</li> </ul> <p>Self-employed:</p> <ul style="list-style-type: none"> <li>• Last 2 years tax returns</li> <li>• Last 2 years tax assessment notices</li> </ul>
<b>Loan Amount:</b>	<p>Minimum: \$100,000 Maximum: \$1,500,000</p> <p>Note: 0.25% risk fee loading applies on loans over \$1.25 million</p>
<b>Loan to Value Ratio:</b>	<ul style="list-style-type: none"> <li>• 80% Maximum (including risk fee)</li> <li>• 65% Maximum for Inner City apartments &amp; resort locations</li> </ul>
<b>Term:</b>	<ul style="list-style-type: none"> <li>• Minimum: 10 years</li> <li>• Maximum: 30 years</li> </ul>
<b>Interest Rate Type:</b>	Variable
<b>LMI:</b>	<ul style="list-style-type: none"> <li>• No LMI required (Lenders Risk Fee applicable)</li> </ul>
<b>Repayments:</b>	<ul style="list-style-type: none"> <li>• Principal &amp; Interest</li> <li>• Interest Only (Rate loading and conditions applies)</li> </ul>
<b>Repayment Method:</b>	<ul style="list-style-type: none"> <li>• Direct Debit</li> </ul>
<b>Loan Access:</b>	<ul style="list-style-type: none"> <li>• Customer Service</li> </ul>

<b>Loan Features:</b>	<ul style="list-style-type: none"> <li>• Free additional payments are allowed</li> </ul>
<b>Ongoing Fees:</b>	<ul style="list-style-type: none"> <li>• \$15 per month (per loan split)</li> </ul>
<b>Transaction Fees:</b>	\$25 redraw via customer service (minimum \$2,000)
<b>Application Fee:</b>	<ul style="list-style-type: none"> <li>• \$0</li> </ul>
<b>Settlement Fees:</b>	<ul style="list-style-type: none"> <li>• Solicitors Fees: \$895</li> <li>• Loan Processing Fee: Nil</li> <li>• Title Insurance: Nil</li> <li>• Settlement Fee: \$975</li> </ul>
<b>Other Fees:</b>	<ul style="list-style-type: none"> <li>• Valuation Fee: At Cost</li> </ul>
<b>Other:</b>	<p>Maximum of 2 splits</p> <p>Vacant Land unacceptable</p>

Note: All fees include GST. Please contact us for a list of our acceptable postcodes.

Rates & Fees displayed are starting from and are provided as an indication only. Fees shown exclude Government Searchers, Fees, Stamp Duties and Solicitor Outlays. The fees shown are indicative, additional fees may be applicable. The fees shown are for basic loans, additional fees may be applicable for more complex loans. Information is for broker use only and not intended for consumer advertising purposes. Information is correct at time of publishing and is subject to change. All fees include GST.