

BETTER CHOICE RESET HOME LOAN

80% MAX LVR

PRODUCT CODE: F660, F670, F680

UPDATED: APRIL 2020



The Better Choice Reset Home Loan is ideal for customers looking to buy or refinance their home or investment property and obtain cash out at the same time.

Offering a competitive rate, this home loan has been created to meet the changing needs of Australian borrowers who have not had any major credit impairment or defaults.

Borrower Suitability

The Better Choice Reset Home Loan is a full documentation loan available to a broad range of applicants which considers each borrower's unique circumstances, rather than simply being based on a credit score.

Loan Purpose:	<ul style="list-style-type: none">• Purchase or refinance of owner-occupied or investment property• Unlimited debt consolidation• Cash out (LVR restrictions apply)	Loan Features:	<ul style="list-style-type: none">• Free additional payments are allowed
Loan Requirements:	Last 2 pay slips plus one of the following: <ul style="list-style-type: none">• Letter of employment• Tax assessment notice• Latest group certificate• 3 months bank statements Self-employed: <ul style="list-style-type: none">• Last 2 years tax returns• Last 2 years tax assessment notices OR• 1 year full financials plus 6 months ATO lodged BAS	Ongoing Fees:	<ul style="list-style-type: none">• \$15 per month (per loan split)
Loan Amount:	Minimum: \$100,000 Maximum: \$1,250,000	Transaction Fees:	\$25 redraw via customer service (minimum \$2,000)
Loan to Value Ratio:	<ul style="list-style-type: none">• 80% Maximum (including risk fee)	Application Fee:	<ul style="list-style-type: none">• \$0
Term:	<ul style="list-style-type: none">• Minimum: 10 years• Maximum: 30 years	Settlement Fees:	<ul style="list-style-type: none">• Solicitors Fees: \$895• Loan Processing Fee: Nil• Title Insurance: Nil• Settlement Fee: \$975
Interest Rate Type:	Variable	Other Fees:	<ul style="list-style-type: none">• Valuation Fee: At Cost
LMI:	<ul style="list-style-type: none">• No LMI required (Lenders Risk Fee applicable)	Other:	Maximum of 2 splits* Category 1 & 2 securities only Vacant Land & Apartments unacceptable
Repayments:	<ul style="list-style-type: none">• Principal & Interest• Interest Only (Rate loading and conditions applies)		
Repayment Method:	<ul style="list-style-type: none">• Direct Debit		
Loan Access:	<ul style="list-style-type: none">• Customer Service		

* Conditions Apply.

Note: All fees include GST. Please contact us for a list of our acceptable postcodes.

Rates & Fees displayed are starting from and are provided as an indication only. Fees shown exclude Government Searchers, Fees, Stamp Duties and Solicitor Outlays. The fees shown are indicative, additional fees may be applicable. The fees shown are for basic loans, additional fees may be applicable for more complex loans. Information is for broker use only and not intended for consumer advertising purposes. Information is correct at time of publishing and is subject to change. All fees include GST.

Better Choice Home Loans Pty Ltd

Phone: 1300 334 336 | Fax: 1300 434 336 | Email: info@betterchoice.com.au | Website: www.betterchoice.com.au

Office: Level 5, 50 Cavill Ave Surfers Paradise QLD 4217 | Postal: PO Box 845, Surfers Paradise QLD 4217

Australian Credit Licence: 378333
ABN: 79 095 728 868