

BETTER CHOICE RESET ALT DOC PLUS HOME LOAN

80% MAX LVR



PRODUCT CODE: F660, F660J, F670, F670J, F680, F680J, F685, F685J
UPDATED: APRIL 2020

The Better Choice Reset Alt Doc Plus Home Loan is for self employed borrowers who are unable to provide their 2 most recent tax returns but can substantiate declared income via 1 of the 3 following sources: Accountant Letter, 6 months ATO lodged BAS or 6 months trading statements

Borrower Suitability

The Better Choice Reset Alt Doc Plus Home Loan is an alternative documentation loan available to a broad range of applicants which considers each borrower's unique circumstances, rather than simply being based on a credit score.

- All defaults <\$1,000 accepted
- Late repayments up to 7 days

Loan Purpose:	<ul style="list-style-type: none"> • Purchase or refinance of owner-occupied or investment property • Unlimited debt consolidation • Cash out (LVR restrictions apply) • Payment of tax debts 	Transaction Fees:	\$25 redraw fee via customer service (minimum \$2,000)
Loan Requirements:	<ul style="list-style-type: none"> • ABN must be registered for a minimum of 12 months (GST registration where required) • Declaration of financial position plus one of the following: <ul style="list-style-type: none"> - 6 months business bank statements - 6 months ATO lodged BAS - Accountant's Letter 	Application Fee:	• \$0
Loan Amount:	Minimum: \$100,000 Maximum: \$1,500,000 Note: 0.25% risk fee loading applies on loans over \$1.25 million	Settlement Fees:	<ul style="list-style-type: none"> • Solicitors Fees: \$895 • Loan Processing Fee: Nil • Title Insurance: Nil • Settlement Fee: \$975
Loan to Value Ratio:	• 80% Maximum (including risk fee)	Other Fees:	• Valuation Fee: At Cost
Term:	<ul style="list-style-type: none"> • Minimum: 10 years • Maximum: 30 years 	Other:	Maximum of 2 splits Vacant land, inner city apartments and resort locations unacceptable
Interest Rate Type:	Variable		
LMI:	• No LMI required (Lenders Risk Fee applicable)		
Repayments:	<ul style="list-style-type: none"> • Principal & Interest • Interest Only (Rate loading and conditions apply) 		
Repayment Method:	• Direct Debit		
Loan Access:	• Customer Service		
Loan Features:	• Free additional payments are allowed		
Ongoing Fees:	• \$15 per month (per loan split)		

Note: All fees include GST. Please contact us for a list of our acceptable postcodes.

Rates & Fees displayed are starting from and are provided as an indication only. Fees shown exclude Government Searchers, Fees, Stamp Duties and Solicitor Outlays. The fees shown are indicative, additional fees may be applicable. The fees shown are for basic loans, additional fees may be applicable for more complex loans. Information is for broker use only and not intended for consumer advertising purposes. Information is correct at time of publishing and is subject to change. All fees include GST.

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