

BETTER CHOICE RESET ALT DOC HOME LOAN

80% MAX LVR

PRODUCT CODE: F660, F670, F680

UPDATED: APRIL 2020



The Better Choice Reset Alt Doc Home Loan is ideal for customers looking to buy or refinance their home or investment property and obtain cash out at the same time.

Offering a competitive rate, this home loan has been created to meet the changing needs of Australian borrowers who have not had any major credit impairment or defaults.

Borrower Suitability

The Better Choice Reset Alt Doc Home Loan is a low documentation loan available to a broad range of applicants which considers each borrower's unique circumstances, rather than simply being based on a credit score.

Loan Purpose:	<ul style="list-style-type: none">• Purchase or refinance of owner-occupied or investment property• Unlimited debt consolidation• Cash out (LVR restrictions apply)	Transaction Fees:	Free redraw via internet banking (minimum \$50) \$25 redraw via customer service (minimum \$1,000)
Loan Requirements:	<ul style="list-style-type: none">• ABN must be registered for a minimum of 24 months (GST registration where required)• Declaration of financial position plus one of the following:<ul style="list-style-type: none">- 6 months business bank statements- 6 months ATO lodged BAS- Accountant's Letter	Application Fee:	<ul style="list-style-type: none">• \$0
Loan Amount:	Minimum: \$100,000 Maximum: \$1,250,000	Settlement Fees:	<ul style="list-style-type: none">• Solicitors Fees: \$895• Loan Processing Fee: Nil• Title Insurance: Nil• Settlement Fee: \$975
Loan to Value Ratio:	<ul style="list-style-type: none">• 80% Maximum (including risk fee)	Other Fees:	<ul style="list-style-type: none">• Valuation Fee: At Cost
Term:	<ul style="list-style-type: none">• Minimum: 10 years• Maximum: 30 years	Other:	Maximum of 2 splits* Category 1 & 2 securities only Vacant Land & Apartments unacceptable
Interest Rate Type:	Variable		
LMI:	<ul style="list-style-type: none">• No LMI required (Lenders Risk Fee applicable)		
Repayments:	<ul style="list-style-type: none">• Principal & Interest• Interest Only (Rate loading and conditions applies)		
Repayment Method:	<ul style="list-style-type: none">• Direct Debit		
Loan Access:	<ul style="list-style-type: none">• Customer Service		
Loan Features:	<ul style="list-style-type: none">• Free additional payments are allowed		
Ongoing Fees:	<ul style="list-style-type: none">• \$15 per month (per loan split)		

* Conditions Apply.

Note: All fees include GST. Please contact us for a list of our acceptable postcodes.

Rates & Fees displayed are starting from and are provided as an indication only. Fees shown exclude Government Searchers, Fees, Stamp Duties and Solicitor Outlays. The fees shown are indicative, additional fees may be applicable. The fees shown are for basic loans, additional fees may be applicable for more complex loans. Information is for broker use only and not intended for consumer advertising purposes. Information is correct at time of publishing and is subject to change. All fees include GST.

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