

BETTER CHOICE HOME LOANS MASTER RATES ALT DOC PRODUCT FEATURES



UPDATED: 5 MAY 2020

Product	BC Assist Alt Doc Home Loan	BC Assist Near Prime Alt Doc Home Loan	BC Reset Alt Doc Plus Home Loan	BC Platinum Near Prime Alt Doc Home Loan	BC Platinum Specialist Alt Doc Home Loan	BC Platinum Specialist Plus Alt Doc Home Loan
6 month ABN & 6 month GST Registered	-	-	-	-	✓	✓
1 year ABN & 1 year GST Registered	-	-	✓	✓	-	-
2 year ABN & 1 year GST Registered	✓	✓	-	-	-	-
2 year ABN & GST Registered	-	-	-	-	-	-
Declaration of Financial Position plus one of the following: - 6 months ATO lodged BAS, or - 3 months Business Bank Statements	-	-	-	-	✓	✓
Declaration of Financial Position plus one of the following: - Accountants Letter, or - 6 months ATO lodged BAS, or - 3 months Business Bank Statements	-	-	-	✓	-	-
Declaration of Financial Position plus one of the following: - Accountants Letter, or - 6 months ATO lodged BAS, or - 6 months Business Bank Statements	-	✓	✓	-	-	-
Declaration of Financial Position plus two of the following: - Accountants Letter, - 6 months ATO lodged BAS, - 6 months Business Bank Statements	✓	-	-	-	-	-
Declaration of Financial Position plus two of the following: - Accountants Letter, - 12 months ATO lodged BAS, - 6 months Business Bank Statements	-	-	-	-	-	-
Max LVR 80%	✓	✓	✓	-	-	-
Max LVR 85%	-	-	-	-	✓	✓
Max LVR 90% (purchase only)	-	-	-	✓	-	-
LMI	-	-	-	-	-	-
Capitalisation of Risk Fee to product max LVR	-	✓	✓	✓	✓	✓
Unlimited Cash out to 80% LVR	✓	✓	✓	✓	✓	-
Construction Available	-	-	-	-	-	-
40 Year Loan Term	-	✓	-	-	-	-
100% Offset Account	✓	✓	-	✓	✓	✓
Clear Veda	-	-	-	-	-	-
Minor Default < \$1k registered > 2 year	-	✓	✓	✓	✓	✓
Defaults Ignored: listed > 2years; Paid > 1 year or <\$2k	-	-	-	✓	✓	✓
Defaults - Unlimited	-	-	-	-	-	✓
Mortgage Arrears <1 month	-	✓	✓	✓	-	-
Mortgage Arrears <3 months	-	-	-	-	✓	-
Mortgage Arrears – Unlimited	-	-	-	-	-	✓
Bankrupt Discharge 1 day	-	✓	-	✓	-	-
Bankrupt > 2 years	-	-	-	-	✓	-
Bankrupt < 2 years	-	-	-	-	-	✓