

BETTER CHOICE PLATINUM NON GENUINE SAVINGS HOME LOAN

PRODUCT CODE: F495N

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The Better Choice Platinum Non Genuine Savings Home Loan offers those without savings the ability to purchase an owner occupied property to 95% LVR plus capitalised LMI (Maximum 98% LVR). Borrowers who evident their income enjoy the ability to borrow up to 98% LVR of the value of the property with capitalised LMI. Available with a 100% offset account and debit Mastercard access to available funds.

Borrower Suitability

Clients who are able to provide verification of their income and are seeking to purchase a property without providing evidence of Genuine Savings. All this under a competitive variable rate with no ongoing account keeping fees.

Loan Purpose:	Purchase an owner-occupied property	Ongoing Fees:	Loan Access Card: \$30 annual fee
Loan Requirements:	No genuine savings/equity required. Borrowers must be in their current employment for a minimum of 12 months or 24 months continuous employment within the same industry.	Transaction Fees:	<ul style="list-style-type: none"> Manual Redraw: \$26 (\$250 minimum) Free Redraw via Internet and telephone redraws transacting (\$100 minimum) ATM Withdrawal Fee: \$1 per transaction via Westpac ATM's, fee not ascertainable for Non Westpac ATM's. Over the counter deposits (Westpac): \$1 per deposit. No cash out allowed with EFTPOS. Fee FREE Unlimited telephone transacting, online transacting. 15 transactions per month FREE (includes outward direct entries). Other fees may apply.
Loan Amount:	Minimum: \$50,000 Maximum: \$700,000	Application Fee:	\$0
Loan to Value Ratio:	95% plus capitalised LMI (Maximum 98% LVR) Units - LVR restrictions may apply	Settlement Fees:	<ul style="list-style-type: none"> Solicitors Fees: \$302.50 Valuation Fee: At Cost (min \$286) Loan Processing Fee: Nil Title Insurance: Nil Settlement Fee: \$330
Term:	Minimum: 15 years Maximum: 30 years	Other Fees:	For a list of other fees please see the Fees and Charges Sheet, contact Better Choice or refer to your loan contract.
Interest Rate Type:	Variable	Other:	Construction not available. Portability of loan available (subject to approval). Borrowed funds as a source of funds to complete not acceptable
LMI:	Borrower pays LMI capped to 98% LVR		
Repayments:	<ul style="list-style-type: none"> Principal & Interest Weekly, Fortnightly, Monthly 		
Repayment Method:	<ul style="list-style-type: none"> Direct Debit BPAY@ Internet Salary Crediting Deposit Book 		
Loan Access:	<ul style="list-style-type: none"> ATM/EFTPOS Online/Phone banking Direct Debit BPAY@ Manual Redraw 		
Loan Features:	Available with a 100% offset account. Deposit Book: over the counter using a deposit book at affiliated Westpac branches. Free internet and telephone transacting including redraw. Card access. Option to have up to 8 splits* (\$10,000 minimum).		

* Conditions Apply

Note: All fees include GST. Please also contact us for a list of our acceptable postcodes.

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