

BETTER CHOICE PLATINUM LINE OF CREDIT HOME LOAN

PRODUCT CODE: F480

UPDATED: JUNE 2019



The Better Choice Platinum Line of Credit Home Loan offers a variety of different choices to suit your needs. With evidence of income supplied, enjoy an array of options available such as a capitalising line of credit account with 15 years interest only repayments and debit Mastercard access to available funds.

Borrower Suitability

Clients who are able to provide verification of their income and are seeking a flexible home loan that offers a 15 year interest only line of credit account.

Loan Purpose:	<ul style="list-style-type: none"> • Purchase or refinance an owner-occupied or investment property • Debt consolidation • Equity release*
Loan Requirements:	Minimum 3 months savings.
Loan Amount:	Minimum: \$50,000 \$10,000 if split in conjunction with term loan Maximum: \$1,000,000
Loan to Value Ratio:	Max 80% Owner Occupied Max 95% Investment Units - LVR restrictions may apply
Term:	Minimum: 25 years Maximum: 30 years
Interest Rate Type:	Variable
LMI:	Funder pays up to \$1,000,000
Repayments:	<ul style="list-style-type: none"> • Interest Only • Weekly, Fortnightly, Monthly Interest only period: 10 or 15 years (5 years for owner occupied)
Repayment Method:	<ul style="list-style-type: none"> • Direct Debit • BPAY® • Internet • Salary Crediting • Deposit Book
Loan Access:	<ul style="list-style-type: none"> • ATM/EFTPOS • Online/Phone banking • Direct Debit • BPAY® • Cheque Book • Manual Redraw

Loan Features:	Line of credit accounts can capitalise interest as long as they remain within their approved limit. Deposit Book: over the counter using a deposit book at affiliated Westpac branches. Free internet and telephone transacting including redraw. Card access.
Ongoing Fees:	Loan Access Card: \$30 annual fee
Transaction Fees:	<ul style="list-style-type: none"> • Manual Redraw: \$26 (\$250 minimum) • Free Redraw via Internet and telephone redraws transacting (\$100 minimum) ATM Withdrawal Fee: \$1 per transaction via Westpac ATM's, fee not ascertainable for Non Westpac ATM's. Over the counter deposits (Westpac): \$1 per deposit. No cash out allowed with EFTPOS. Fee FREE Unlimited telephone transacting, online transacting. 15 transactions per month FREE (includes cheque transactions & outward direct entries). Other fees may apply.
Application Fee:	\$0
Settlement Fees:	<ul style="list-style-type: none"> • Solicitors Fees: \$302.50 • Valuation Fee: At Cost (min \$286) • Loan Processing Fee: Nil • Title Insurance: Nil • Settlement Fee: \$330
Other Fees:	For a list of other fees please see the Fees and Charges Sheet, contact Better Choice or refer to your loan contract.
Other:	Vacant land only acceptable as secondary security*. Construction not available. Portability of loan available (subject to approval). Business purposes; case by case.

* Conditions Apply

Note: All fees include GST. Please also contact us for a list of our acceptable postcodes.

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