

# BETTER CHOICE PLATINUM FIXED RATE PLUS HOME LOAN

PRODUCT CODE: F480#, F490#, F495#

UPDATED: JUNE 2019



The Better Choice Platinum Fixed Rate Plus Home Loan offers a flexible term loan to suit your needs. With evidence of income supplied, enjoy the benefit of a discounted rate, high LVR up to 95%.

## Borrower Suitability

Clients who are able to provide verification of their income and are seeking a flexible home loan with a fixed rate.

<b>Loan Purpose:</b>	<ul style="list-style-type: none"> <li>• Purchase or refinance an owner-occupied<sup>^</sup> or investment property</li> <li>• Debt consolidation<sup>^</sup></li> <li>• Equity release<sup>^</sup></li> <li>• NRAS*</li> </ul>	<b>Loan Access:</b>	<ul style="list-style-type: none"> <li>• Online/Phone banking</li> <li>• Direct Debit</li> <li>• BPAY®</li> </ul>
<b>Loan Requirements:</b>	5% genuine savings/equity required if LVR >90%. Minimum 3 months savings.	<b>Loan Features:</b>	Free internet and telephone transacting including redraw. Option to have up to 8 splits* (\$10,000 minimum).
<b>Loan Amount:</b>	Minimum: \$50,000 Maximum: \$1,500,000 Maximum: \$750,000 Non-Resident*	<b>Ongoing Fees:</b>	Annual Fee: \$345
<b>Loan to Value Ratio:</b>	95% maximum 70% maximum for Non-Resident Units - LVR restrictions may apply	<b>Transaction Fees:</b>	<b>Fee FREE</b> Unlimited telephone transacting, online transacting. Other fees may apply.
<b>Term:</b>	Minimum: 15 years Maximum: 30 years	<b>Application Fee:</b>	\$0
<b>Interest Rate Type:</b>	Fixed Rate: 1 to 5 years	<b>Settlement Fees:</b>	<ul style="list-style-type: none"> <li>• Solicitors Fees: \$302.50</li> <li>• Valuation Fee: At Cost (min. \$286)</li> <li>• Loan Processing Fee: Nil</li> <li>• Title Insurance: Nil</li> <li>• Settlement Fee: \$330</li> </ul>
<b>LMI:</b>	≤80% LVR: Funder pays up to \$1,000,000 >80% LVR: Borrower pays capped to 95% Non Resident Loans: LMI not available	<b>Other Fees:</b>	<ul style="list-style-type: none"> <li>• Fixed Rate Lock Fee: Nil</li> </ul> For a list of other fees please see the Fees and Charges Sheet, contact Better Choice or refer to your loan contract.
<b>Repayments:</b>	<ul style="list-style-type: none"> <li>• Principal &amp; Interest</li> <li>• Interest Only (Max LVR 80%)</li> <li>• Weekly, Fortnightly, Monthly</li> </ul> Interest only period: Up to 10 years (5 years for owner occupied)	<b>Other:</b>	Vacant land only acceptable as secondary security*. Construction not available. Non resident loan available. Portability of loan available (subject to approval). Additional repayments during fixed rate period may incur break costs. Business Purpose; case by case.
<b>Repayment Method:</b>	<ul style="list-style-type: none"> <li>• Direct Debit</li> <li>• BPAY®</li> <li>• Internet</li> <li>• Salary Crediting</li> <li>• Deposit Book</li> </ul>		

\* Conditions Apply

<sup>^</sup> Not available with Non Resident loan.

Note: All fees include GST. Please also contact us for a list of our acceptable postcodes.

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