

BETTER CHOICE CLASSIC FIXED RATE HOME LOAN

PRODUCT CODE: F195#

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The Better Choice Classic Fixed Rate Home Loan offers a standard fixed rate loan with no ongoing account keeping fees. Available with a high LVR up to 95% inclusive of LMI (Max LVR 90% for investment purposes or Max LVR 80% if interest only repayments). Loan available with optional fully transactional 100% Offset Account.

Borrower Suitability

Clients who are able to provide standard income verification who are seeking the security of a fixed rate home loan with the flexible option of an optional 100% offset account.

Loan Purpose:	<ul style="list-style-type: none"> Purchase or refinance an owner-occupied or investment property Construction of owner-occupied or investment property* Vacant land (Maximum 10 hectares/24.7 acres) Debt consolidation Equity release^ NRAS*
Loan Requirements:	5% genuine savings/equity required if >80% LVR Minimum 3 months savings
Loan Amount:	Minimum: \$10,000 No Maximum (subject to LMI and Lenders criteria)
Loan to Value Ratio:	<p>90% LVR maximum plus LMI for owner occupied refinance or vacant land</p> <p>90% LVR maximum plus LMI for investment refinance, purchase, construction or vacant land</p> <p>95% LVR maximum inclusive of LMI for owner occupied purchase or construction</p> <p>Interest Only <80% LVR*</p> <p>Bridging Loan Peak Debt: 85% LVR maximum including capitalised interest and LMI.</p> <p>End Debt: LVR must not exceed Peak Debt LVR (if LMI if required on Peak Debt)</p> <p>Interest Only available during bridging period then must revert to P&I repayments after bridging period is finished if end debt LVR is >85%.</p>
Term:	Minimum: 5 years Maximum: 30 years
Interest Rate Type:	Fixed Rate: 1 to 5 years
LMI:	<p>≤80% LVR: No LMI required*</p> <p>≤95% LVR: Inclusive of LMI</p>
Repayments:	<ul style="list-style-type: none"> Principal & Interest Interest Only available (up to 5 years) Weekly, Fortnightly, Monthly <p>Construction Interest Only available during construction up to 90% LVR including LMI but must revert to P&I repayments after construction period is finished.</p>

Repayment Method:	<ul style="list-style-type: none"> Direct Debit BPAY® 	<ul style="list-style-type: none"> Internet Salary Crediting
Loan Access:	<p>100% Offset Account</p> <ul style="list-style-type: none"> ATM/EFTPOS Online/Phone banking Direct Debit BPAY® Branch (Bendigo Bank) 	<p>Standard Loan</p> <ul style="list-style-type: none"> Online/Phone banking Manual Redraw (fee applies) Branch (Bendigo Bank)
Loan Features:	<p>Optional fully transactional 100% Offset Account.</p> <p>Free internet and telephone transacting including redraw.</p>	
Loan Features:	<p>Unlimited extra repayments allowed at any time to the offset account.</p> <p>Additional repayments allowed at any time, maximum \$20,000 per annum during fixed rate period to the home loan portion. Redraw available during fixed rate period.</p> <p>Option to have up to 4 splits.</p>	
Ongoing Fees:	\$10 Monthly Fee (Offset Account)	
Transaction Fees:	<ul style="list-style-type: none"> Redraw: free online/phone banking redraws Manual Redraw: \$50 (\$500 minimum) Manual Transfer from Offset: \$5 (no minimum) 	<p>Standard Loan</p> <p>Fee FREE BPay®(into account), telephone transacting, online transacting & direct credits.</p>
	<p>100% Offset Account</p> <p>Unlimited Account Transactions</p> <p>Fee FREE BPay®, Bendigo Bank ATMs, Suncorp ATMs, telephone transacting, online transacting, direct credits, automatic deductions to other Adelaide Bank accounts.</p>	
Application Fee:	Nil	
Settlement Fees:	<ul style="list-style-type: none"> Solicitors Fees: \$330 + State Based Fees only Loan Processing Fee: \$150 (\$250 construction) Settlement Fee: \$450 includes one standard valuation 	
Other:	<ul style="list-style-type: none"> Additional Valuation Fee: At Cost Construction Fee: \$242^^ Fixed Rate Lock Fee: Nil FHOG available* 	

* Conditions Apply.

^Restrictions may apply dependent upon LVR and LMI. Refer to lending policy guidelines section for further details.

^^Additional fees may be charged depending on location of security

Note: All fees include GST. Please also contact us for a list of our acceptable postcodes

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